



Direction

PRA Rulebook Non-CRR firms: Credit Unions

Section A

The PRA gives a direction under section 138A of the Financial Services and Markets Act, in the form set out in Section B of this document, to:

| | FIRM NAME | Firm Address | TARDIS Reference | Date of direction | Name of PRA decision-maker | Direction reference |
|---|------------------|---|--|--------------------------|-----------------------------------|----------------------------|
| 1 | 213711 | Castle & Crystal Credit Union Limited | 25 New Street, Dudley, DY1 1LT | 04/01/2021 | Chris Donald | 6761610 |
| 2 | 213633 | Pioneer Credit Union Middlesbrough Community Bank Limited | Fifth Floor 73-75 Albert Road Centre North East Middlesbrough TS1 2RU | 04/01/2021 | Chris Donald | 6761610 |
| 3 | 213401 | Manchester Unity Credit Union Limited | The Oddfellows Oddfellows House 184-186 Deansgate Manchester M3 3WB | 04/01/2021 | Chris Donald | 6761610 |
| 4 | 575492 | Stramore Community Credit Union Limited | 45 Stramore Road Gilford Craigavon County Armagh BT63 6HL | 04/01/2021 | Chris Donald | 6761610 |
| 5 | 574105 | Cloughfern Community Credit Union Limited | 184 Doagh Road Newtownabbey Antrim BT36 6BA | 04/01/2021 | Chris Donald | 6761610 |
| 6 | 213795 | Moray Firth Credit Union Limited | 53 High Street Forres Moray IV36 1PB | 04/01/2021 | Chris Donald | 6761610 |
| 7 | 213596 | Voyager Alliance Credit Union Limited | Hyde Road Depot Ardwick Manchester M12 6JS | 04/01/2021 | Chris Donald | 6761610 |
| 8 | 574103 | Pomeroy Credit Union Limited | 8 The Diamond Pomeroy Dungannon | 04/01/2021 | Chris Donald | 6761610 |

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| | | | Co. Tyrone BT70 2QX | | | |
| 9 | 230768 | Weston Super Mare and District Credit Union Limited | Kestrel Court Portishead North Somerset BS20 7AN | 04/01/2021 | Chris Donald | 6761610 |
| 10 | 574515 | Torrent Credit Union Limited | Main Street Donaghmore Co.Tyrone BT70 3ES | 04/01/2021 | Chris Donald | 6761610 |
| 11 | 213701 | Grampian | 224-226 Holbourn Street, Aberdeen AB10 6DB | 04/01/2021 | Chris Donald | 6761610 |
| 12 | 419396 | 6 Towns Credit Union Limited | FREETH STREET OLDBURY MUNICIPAL BUILDING WEST MIDLANDS B69 2AB | 04/01/2021 | Chris Donald | 6761610 |
| 13 | 231896 | Kingdom Credit Union Limited | Main Street Methilhill Leven Fife KY8 2DP | 04/01/2021 | Chris Donald | 6761610 |
| 14 | 213657 | Castlemilk Credit Union Limited | 155 Castlemilk Drive Glasgow G45 9UG | 04/01/2021 | Chris Donald | 6761610 |
| 15 | 574428 | Mourne-derg Credit Union Limited | 8 Ferguson Crescent Castleberg Co.Tyrone BT81 7AG | 04/01/2021 | Chris Donald | 6761610 |
| 16 | 575635 | Abbey Credit Union Limited | 1 Green Walk Rathcoole Newtownabbey BT37 9AB | 04/01/2021 | Chris Donald | 6761610 |
| 17 | 213229 | Basildon Credit Union Limited | Basildon Centre St Martins Square Basildon Essex SS14 1DL | 04/01/2021 | Chris Donald | 6761610 |
| 18 | 213707 | First Choice Credit Union Limited | Credit Union House 10 Manchester | 04/01/2021 | Chris Donald | 6761610 |



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| | | | Road Haslingden Rossendale BB4 5ST | | | |
| 19 | 213904 | Cranhill Credit Union Limited | 67 Longstone Road Cranhill Glasgow G33 3JU | 04/01/2021 | Chris Donald | 6761610 |
| 20 | 574954 | Rathfriland Credit Union Limited | The Orange Hall Newry Street Rathfriland BT34 5PZ | 04/01/2021 | Chris Donald | 6761610 |
| 21 | 232150 | Celtic Credit Union Limited | Harlequin Court 44a Windsor Road Neath SA11 1NG | 04/01/2021 | Chris Donald | 6761610 |
| 22 | 573913 | Slemish n tha Braid Credit Union Limited | 20-24 Queen Street Ballymena BT42 2BD | 04/01/2021 | Chris Donald | 6761610 |
| 23 | 213643 | The Merthyr Tydfil Borough | 139 High Street Merthyr Tydfil Mid Glamorgan CF47 8DN | 04/01/2021 | Chris Donald | 6761610 |
| 24 | 214010 | Gateway Credit Union Limited | 21 Commercial Street Ponypool NP4 6JQ | 04/01/2021 | Chris Donald | 6761610 |
| 25 | 213793 | Wiltshire and Swindon Credit Union Limited | St Michaels Community Centre St Michaels Road Sailisbury SP2 9LE | 04/01/2021 | Chris Donald | 6761610 |
| 26 | 213606 | West Cumbria Credit Union Limited | Council Centre Market Square Cleator Moor Cumbria CA25 5AP | 04/01/2021 | Chris Donald | 6761610 |
| 27 | 574102 | Knockninny Credit Union Limited | Knockninny Credit Union Limited 133 Main Street Derrylin BT92 9PJ | 04/01/2021 | Chris Donald | 6761610 |
| 28 | 213460 | West Norwich Credit Union Limited. | Earlham West Entre West Earlham | 04/01/2021 | Chris Donald | 6761610 |

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| | | | Norwich Norfolk NR5 8AD | | | |
| 29 | 574430 | Portaferry Credit Union Limited | 51 High Street Portaferry Co. Down BT22 1QT | 04/01/2021 | Chris Donald | 6761610 |
| 30 | 213507 | Darlington Credit Union Limited | 41 Tubwell Row Darlington DL1 1PD | 04/01/2021 | Chris Donald | 6761610 |
| 31 | 574103 | Pomeroy Credit Union Limited | 8 The Diamond Pomeroy Dungannon Co. Tyrone BT70 2QX | 04/01/2021 | Chris Donald | 6761610 |
| 32 | 213248 | London Mutual Credit Union Limited | 4 Heaton Road London SE15 3TH | 04/01/2021 | Chris Donald | 6761610 |
| 33 | 223115 | Kernow Credit Union Limited | The Chambers Penryn Street Redruth Cornwall TR15 2SP | 04/01/2021 | Chris Donald | 6761610 |
| 34 | 574315 | Ballyhackamore Credit Union Limited | 171-173 Upper Newtownards Road Belfast BT4 3HZ | 04/01/2021 | Chris Donald | 6761610 |
| 35 | 573802 | Downpatrick Credit Union Limited | 68 - 70 Market Street Downpatrick BT30 6LZ | 04/01/2021 | Chris Donald | 6761610 |
| 36 | 214254 | Gloucestershire Credit Union Limited | Gloucester Central Library Brunswick Road Gloucester GL1 1HT | 04/01/2021 | Chris Donald | 6761610 |
| 37 | 214295 | Crownsavers Credit Union Limited | 20 Catford Broadway London SE6 4SN | 04/01/2021 | Chris Donald | 6761610 |
| 38 | 573642 | Kilkeel Credit Union Limited | 20 Newry Street Kilkeel BT34 4DN | 04/01/2021 | Chris Donald | 6761610 |
| 39 | 574095 | Kilrea, Rasharkin & Dunloy Credit Union Limited | 25-27 Church Street Kilrea Coleraine County Londonderry | 04/01/2021 | Chris Donald | 6761610 |



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| | | | BT51 5QU | | | |
| 40 | 213254 | Birmingham Inner Circle Community Credit Union Limited | 224 St Vincent Street West Ladywood Birmingham B16 8RP | 04/01/2021 | Chris Donald | 6761610 |
| 41 | 213715 | Partners Credit Union Limited | New Oxford House 75 Dale Street Liverpool L2 2HT | 04/01/2021 | Chris Donald | 6761610 |
| 42 | 573660 | Magherafelt & District No 3 Credit Union Ltd | 7 Kirk Avenue Magherafelt BT45 6BN | 04/01/2021 | Chris Donald | 6761610 |
| 43 | 473340 | London Plus Credit Union Limited | 274 North End Road London SW6 INJ | 04/01/2021 | Chris Donald | 6761610 |
| 44 | 216632 | LASER Credit Union Limited | 2 Effingham Square Rotherham South Yorkshire S65 1AP | 04/01/2021 | Chris Donald | 6761610 |
| 45 | 573573 | Lisburn Credit Union Limited | 2 Bachelors Walk Lisburn Antrim BT28 1XJ | 04/01/2021 | Chris Donald | 6761610 |
| 46 | 213860 | Tail o' the Bank Credit Union Limited | 22-24 Kilblain Street Greenock Renfrewshire PA15 1SR | 04/01/2021 | Chris Donald | 6761610 |
| 47 | 213468 | Wherry Dragon Credit Union Limited | Room 15 City Hall Norwich Norfolk NR2 1JH | 04/01/2021 | Chris Donald | 6761610 |
| 48 | 213852 | Kirklands Credit Union Limited | 53 - 55 Woodside Street Kirkwood Coatbridge Lanarkshire ML55NP | 30/03/2021 | Chris Donald | 6891391 |
| 49 | 213351 | Norwich Credit Union Limited | 26 Pottergate Norwich Norfolk NR2 1DXN | 30/03/2021 | Chris Donald | 6891391 |



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| 50 | 213920 | Carntyne & Riddire Credit Union Limited | 47 Gartcraig Road PO Box 2274 Glasgow Lanarkshire G33 2WX | 30/03/2021 | Chris Donald | 6891391 |
| 51 | 213241 | First Rate Credit Union Limited | Warton Aerodrome Warton Preston Lancs. PR4 1AX | 30/03/2021 | Chris Donald | 6891391 |
| 52 | 213711 | Castle & Crystal Credit Union Limited | 25 New Street Dudley West Midlands DY1 1LT | 30/03/2021 | Chris Donald | 6891391 |
| 53 | 213400 | Manchester Credit Union Limited | Queens Court 24 Queen St Manchester Greater Manchester M2 5HX | 30/03/2021 | Chris Donald | 6891391 |
| 54 | 213862 | Mosshill Credit Union Limited | 12 Pollock Street Bellshill Lanarkshire M4 1QD | 30/03/2021 | Chris Donald | 6891391 |
| 55 | 573660 | Magherafelt & District No3 Credit Union Ltd | 7 Kirk Avenue Magherafelt County Londonderry BT45 6BT | 30/03/2021 | Chris Donald | 6891391 |
| 56 | 213712 | Just Credit Union Limited | 1A Castle Gates Shrewsbury Shropshire SY1 2AQ | 30/03/2021 | Chris Donald | 6891391 |
| 57 | 219796 | Liberty Credit Union Limited | Top Floor Unit 38 Vicarage Field Ripple Road Barking Essex IG11 8DQ | 30/03/2021 | Chris Donald | 6891391 |
| 58 | 213592 | Undeb Credyd Y Barcud Coch Cyfyngedig | The Hub, Old Tourist Information Centre Groe Car Park Groe Street Builth Wells Powys | 30/03/2021 | Chris Donald | 6891391 |



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| | | | LD2 3BL | | | |
| 59 | 213793 | Wiltshire and Swindon Credit Union Limited | Unit A George Hall Court Cavendish Square Swindon Wiltshire SN3 2LZ | 30/03/2021 | Chris Donald | 6891391 |
| 60 | 573851 | Ballycastle Credit Union Limited | 1 The Diamond Ballycastle County Antrim BT54 6AW | 30/03/2021 | Chris Donald | 6891391 |
| 61 | 573847 | Dundonald Credit Union Limited | 748 Upper Newtownards Road Dundonald Belfast County Antrim BT16 1RJ | 30/03/2021 | Chris Donald | 6891391 |
| 62 | 573710 | Newry Credit Union Limited | 70 - 72 Hill Street Newry County Down BT34 1BE | 30/03/2021 | Chris Donald | 6891391 |
| 63 | 213641 | All Flintshire Credit Union Limited | 2 Cross Street Holywell Flintshire CH8 7LP | 30/03/2021 | Chris Donald | 6891391 |
| 64 | 213796 | Walsave Credit Union Limited | 181 High Street Bloxwich Walsall West Midlands WS3 3LH | 30/03/2021 | Chris Donald | 6891391 |
| 65 | 231576 | St Machar Credit Union Limited | 433 Great Northern Road Aberdeen Aberdeenshire AB24 2EU | 30/03/2021 | Chris Donald | 6891391 |
| 66 | 213587 | Calderdale Credit Union Limited | 15-19 Commercial Street Halifax West Yorkshire HX1 1HJ | 30/03/2021 | Chris Donald | 6891391 |
| 67 | 213877 | North Edinburgh and Castle Credit Union Limited | 49 Great Junction Street Edinburgh Midlothian EH6 5HX | 30/03/2021 | Chris Donald | 6891391 |

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| 68 | 574624 | Ballinderry Bridge Credit Union Limited | Ballylifford 143 Ballinderry Bridge Road Cookstown County Tyrone BT80 0AY | 30/03/2021 | Chris Donald | 6891391 |
| 69 | 574103 | Pomeroy Credit Union Limited | 8 The Diamond Pomeroy Dungannon County Tyrone BT70 2QX | 30/03/2021 | Chris Donald | 6891391 |
| 70 | 213956 | New Central Credit Union Limited | 41 Smithford Way Coventry West Midlands CV1 1FY | 30/03/2021 | Chris Donald | 6891391 |
| 71 | 213743 | London Community Credit Union Limited | 473 Bethnal Green Road London E2 9QHE | 30/03/2021 | Chris Donald | 6891391 |
| 72 | 213929 | Hamilton Credit Union Limited | South Lanarkshire Lifestyles - Fairhill Neilsland Road Hamilton ML3 8HJ | 30/03/2021 | Chris Donald | 6891391 |
| 73 | 213245 | Brent Shrine Credit Union Limited | 4th Floor The Emerson Building Emerson Street London SE1 9DU | 30/03/2021 | Chris Donald | 6891391 |
| 74 | 213778 | Cambuslang Credit Union Limited. | 260 Main Street Cambuslang Glasgow Lanarkshire G72 7EG | 30/03/2021 | Chris Donald | 6891391 |
| 75 | 213439 | Nottingham Credit Union Limited | 69 Maid Marian Way Nottingham Nottinghamshire NG1 6AJ | 30/03/2021 | Chris Donald | 6891391 |

Section B



Power

1. This direction is given by the PRA under section 138A of the Financial Services and Markets Act 2000.
2. The PRA directs that the rule modifications set out in paragraph 4 below apply to the person named in column A of the relevant row of the table in Section A of this document.

Duration

3. (1) This direction takes effect on the date stated in column D of the relevant row of the table in Section A of this document.

(2) This direction ends on 31 December 2022.

Rule modified

4. The *rule* below applies with the modifications shown.

| Rule | Modification |
|------|--|
| 3.11 | <p>A <i>credit union</i> must make specific provision in its accounts for <i>bad debts</i> of at least the amounts set out below:</p> <p>(1) 35% <u>20%</u> of the <i>net liability</i> to the <i>credit union</i> of borrowers where the amount is more than three months in arrears;</p> <p>(2) 60% <u>40%</u> of the <i>net liability</i> to the <i>credit union</i> of borrowers where the amount is more than six months in arrears;</p> <p>(3) 80% <u>60%</u> of the <i>net liability</i> to the <i>credit union</i> of borrowers where the amount is more than nine months in arrears; and</p> <p>(4) 100% of the <i>net liability</i> to the <i>credit union</i> of borrowers where the amount is more than twelve months in arrears.</p> |

Interpretation

5. Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.