



WRITTEN NOTICE

Classification as CET 1 instrument

To: Tandem Money Limited (FRN 684908) ("the company")

Of: Hogarth House, 136 High Holborn London WC1V 6PX

Date: 22/12/2021

ACTION

(1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of Retained EU Law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to classify the instruments below, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as common equity tier 1 instruments:

Class of share	Nominal value of each share	Number of shares in issue	Aggregate nominal value	Aggregate capital issued
Ordinary shares	£0.002	13,774,730	£ 7,109	£ 3,743,607
Ordinary B shares	£0.002	221,288,389	£298,649	£163,766,226

(2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.

Decision-Maker and Publication

(3) The decision which gave rise to the obligation to give this Notice was made by Alison Emblow, Senior Manager.

(4) Details of this permission will be published.

PRA contacts

(5) For more information concerning this matter generally, the company should contact their usual supervisory contact.

Effect

(6) This permission takes effect on 14/12/2021.

Alison Emblow
Senior Manager
For and on behalf of The Prudential Regulation Authority