

Bank of England PRA

WRITTEN NOTICE

Permission to include profits as CET 1 capital

To: Standard Chartered Plc (FRN 212572) ("the company")

Of: 1 Basinghall Avenue, London EC2V 5DD

Date: 23 February 2024

ACTION

- (1) In accordance with Article 26(2) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms as it forms part of retained EU law (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission, on a consolidated basis, to include the profits for the period beginning 01 January 2023 and ending on 31 December 2023 in Common Equity Tier 1 capital prior to the company's formal decision confirming the final profit or loss for the financial year beginning 01 January 2023.
- (2) This permission is granted on the basis that the conditions set out in Article 26(2) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms of this permission, or revoke this permission in whole or in part

Effect

- (3) This permission takes effect on 23 February 2024 and expires on the date of the formal decision confirming the final profit or loss for the financial year starting 1 January 2023.

Decision-Maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Simon Dixon, Head of Division.



Publication

(5) Details of this permission will be published on the Bank of England website.

PRA contacts

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Simon Dixon

Head of Division

For and on behalf of The Prudential Regulation Authority