Bank of England PRA

Bank of England Banking taxonomy release note v3.6.0

16 August 2023

Version 3.6.0 of the Bank of England (BoE) Banking taxonomy is an update to the Leverage Ratio reporting framework to support the collection of data relating to the risks from contingent leverage and trading exposures where these risks may most likely arise. All other reporting frameworks are unchanged.

The taxonomy, data point model (DPM) dictionary and annotated templates and validation rules represent the reporting requirements for PS5/23 - risks from contingent leverage. The reporting requirement will take effect on 1 January 2024, with a first reporting reference date of 30 June 2024. We will adopt the European Banking Authority (EBA) filing rules as published on the EBA website.

Specific points to note

- In the public working draft taxonomy v3.6.0 reporting templates for Contingent Leverage were added to the LVR001 entry point. In this final taxonomy we changed approach given non-LREQ firms aren't required to submit these templates.
  - A new entry point, LVR002, has been added for Contingent Leverage reporting. We have not issued a new entry point for LVR001.

- We have addressed the known issue relating to validation boe_b0013 for LVR001 within this release. LV47.00.00.01 R0550, R0560, R0570 have been removed from the scope of the rule. This rule will be reinstated as an error ahead of data submissions for reporting end date 30 September 2023.
  - Non-LREQ firms are not required to update to version 3.6.0 given they will not report LVR002 but they should be aware of this validation being reinstated.
  - In the v3.6.0 taxonomy package the files vr-boe_b0013.xml and vr-boe_b0013-err-en.xml in this pathway location are amended: \www.bankofengland.co.uk\data\xbrl\fws\banking\leverage\2021-11-01\val

- We are in the process of updating our validation definition syntax, which will apply to all future releases. The main difference is replacing the syntax x/y/z (axis) with r/c/s (rows, columns, sheets). The v3.6.0 validation spreadsheet for Leverage consistently uses the new syntax, although the taxonomy syntax for the LVR001 validations is unchanged. Refer to the v3.5.1 validation spreadsheet if you require the LVR001 validations in the old syntax.

- The filing indicators for LVR002 follow the same format as the rest of the BoE Banking taxonomy. The known issue for LVR001 filing indicators reflecting table codes rather than table group codes remains given we have not published a new entry point with this release.

- Minor amendments have been made to the following files to refer to ‘leverage’ not ‘leverage_ratio’. This is a point of consistency with the framework and this change does not affect instance files prepared for LVR001.
    - \www.bankofengland.co.uk\data\xbrl\fws\banking\leverage\2021-11-01\tax.xsd
    - \www.bankofengland.co.uk\data\xbrl\fws\banking\leverage\2021-11-01\tax-lab-en.xml
    - \www.bankofengland.co.uk\data\xbrl\fws\banking\leverage\2021-11-01\tab\tab-pre.xml

A sample file for each entry point in the taxonomy has been provided for illustration purposes. Note the files contain random data which should not be assumed to obey the validation rules, EBA filing rules or any other technical or business requirements for valid reporting.

Entry points

Added

Entry point code	Entry point label	Entry point version	SchemaRef
LVR002	Contingent Leverage	1.0.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/leverage/2023-05-11/mod/lvr002.xsd

Unchanged

Entry point code	Entry point label	Entry point version	SchemaRef
PRA101	PRA101 Capital+ actuals and forecasts	1.3.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/capital_plus/2021-07-31/mod/pra101.xsd
PRA102	PRA102 Capital+ forecast semi annual	1.3.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/capital_plus/2021-07-31/mod/pra102.xsd
PRA103	PRA103 Capital+ forecast annual	1.3.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/capital_plus/2021-07-31/mod/pra103.xsd
PRA_GAAP	PRA 104, 105, 106, 107 GAAP based Balance Sheet and Profit & Loss forecasts	2.1.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/financialstatements/2021-07-31/mod/pra_gaap.xsd
PRA_IFRS	PRA 104, 105, 106, 107 IFRS based Balance Sheet and Profit & Loss forecasts	2.1.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/financialstatements/2021-07-31/mod/pra_ifrs.xsd
PRA_MEM	PRA 108 Memorandum items	2.1.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/financialstatements/2021-07-31/mod/pra_mem.xsd
RFB001	RFB001: Intragroup exposures	1.2.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/structural_reform/2021-07-31/mod/rfb001.xsd
RFB002	RFB002: Intragroup funding	1.2.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/structural_reform/2021-07-31/mod/rfb002.xsd

Entry point code	Entry point label	Entry point version	SchemaRef
RFB003	RFB003: Intragroup financial reporting (core)	1.2.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/structural_reform/2021-07-31/mod/rfb003.xsd
RFB004	RFB004: Intragroup financial reporting (core and detailed breakdowns)	1.2.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/structural_reform/2021-07-31/mod/rfb004.xsd
RFB005	RFB005: Joint and several liability arising from taxes	1.2.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/structural_reform/2021-07-31/mod/rfb005.xsd
RFB006	RFB006: Excluded activity entities	1.2.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/structural_reform/2021-07-31/mod/rfb006.xsd
RFB007	RFB007: Use of financial market infrastructures	1.2.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/structural_reform/2021-07-31/mod/rfb007.xsd
RFB008	RFB008: Excluded activities and prohibitions	1.2.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/structural_reform/2021-07-31/mod/rfb008.xsd
MRL001	MRL001	1.0.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/mrel/2018-03-31/mod/mrl001.xsd
MRL002	MRL002	1.0.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/mrel/2018-03-31/mod/mrl002.xsd
MRL003	MRL003	1.0.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/mrel/2018-03-31/mod/mrl003.xsd
PRA110	Pillar 2 liquidity reporting	1.1.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/liquidity_pillarii/2019-08-14/mod/pra110.xsd
LVR001	Leverage ratio	1.0.0	http://www.bankofengland.co.uk/data/xbrl/fws/banking/leverage/2021-11-01/mod/lvr001.xsd