

JOHN TAYLOR BSc (HONS), PhD, FFA

NON-EXECUTIVE ROLES

2018 – Present, Presidential Team at Institute & Faculty of Actuaries

- Elected in 2017 to become President-Elect and join the leadership team.
- Served as President for 12 months until June 2020.
 - Chairs Council, responsible for setting strategy and monitoring execution.
 - Oversees all governance, scrutinising financial performance, risk management and operational delivery.
 - Member of Management Board, Nominations Committee and Public Affairs Board.
 - Fulfills worldwide ambassadorial role for the profession, meeting actuaries, regulators and governments.
 - Represents actuarial profession alongside senior industry representatives, including global CEOs.
 - Champion of greater adoption of data science and technology within the profession, leading to the creation of a new qualification.
 - Architect of “The Great Risk Transfer” campaign, focusing on the risk relationship between consumers and institutions, and the influence of prudential regulation.
 - Leads on consultation responses.
- Currently serving as Immediate Past President until June 2021.
 - Chairs Nominations Committee.

2019 – Present, Chair of Scottish Financial Risk Academy

- Selected by Scottish Financial Enterprise to chair new venture.
- Oversees collaboration between academia and industry (banking, insurance and asset management) on a range of topics, including climate and cyber risks.

2020 – December 2020, Member of Royal London With Profits Committee

- Served on With Profits Committee for UK’s largest mutual insurer, advising the board on fair treatment of with profits policyholders. (Resigned to assume PRC role.)

EXECUTIVE ROLES

2014 – 2020, Partner at Hymans Robertson

- Accountable for launching a technology-enabled portal to deliver consumer guidance.
- Propositions have been used to assess the finances of nearly 500,000 customers.

2013 - 2014, Managing Director at NEST, Customer & Proposition

- Led a multi-disciplinary team to design propositions, take them to market through intermediary and direct channels, manage stakeholders and media.
- Ensured NEST’s partnerships with intermediaries and payroll providers enabled the processing of an unprecedented volume of pension customers in support of a flagship government reform.
- Accountable for employee proposition and communications.
- Championed better industry practices in the annuity market.
- As part of executive, participated in regular meetings with Minister of State for Pensions as well as Department of Work & Pensions officials.

2007 – 2012, Marketing Director at Lloyds Banking Group

- Strategic and financial accountability for pensions.
- Led the cross-divisional management board to manage financial performance of Intermediary business by modelling capital flows and associated return on capital.
- Scottish Widows became the leading pension provider by market share. Industry recognition included Best DC Provider at 2012 Corporate Adviser Awards and 2011 Pension and Investment Awards.
- Line management responsibility for large team delivering communications, product development, pricing, client relationships.
- Presented to Scottish Widows Board on implementation of Treating Customers Fairly.
- Responsible for investment component of each of pension products.
- Led a £30m overhaul of the product suite, recognised as Best New Platform at the Platform Awards.

1994 – 2007, Various director roles at Standard Life

- Led Standard Life's entry into the wrap market, the first insurance company in the UK to do so.
- Responsible for pricing function. This involved leading a technical team of actuaries who priced Standard Life's product set, recognising capital requirements. This ranged from bespoke pricing of corporate pensions business, through to the development of a Variable Annuity product.
- Sponsored the company's launch of a Dublin-based offshore bond market.
- Established new sales division to focus on corporate pensions by bringing together disparate teams into a single division that supported multiple distribution channels.
- Led team of actuaries in communicating with profits to internal sales force and advisers by delivering training, presentations and marketing collateral.
- Developed investment strategy and bonus declarations for £50bn With Profits fund.

EDUCATIONAL QUALIFICATIONS

- Qualified as an actuary in 1997 after receiving a Diploma in Actuarial Science from Heriot Watt University.
- Holds Ph. D. and B. Sc. (Hons, 1st Class) in pure mathematics from University of Glasgow.
- Awarded Janet R McAulay Memorial prize for best mathematics honours graduate.