

Letts's Diary

No 1.

1858

Circumcision.

- 1 Came to the Bank at 10.13
- 2 Private letter from Mr. Fletcher to Mr. Elgy relating to bills dated & others during the Peace & the adjustment rendered them by the Royal Bank of Liverpool as Mr. F's instance.
- 3 I Bull 11.039 Note 5468
 Prospec. 17.546 Coin 530
 B Bank. 6483 Return 6498
 Disbat. 17.059 Bull. 17.569
- 4 Consols 93 ³/₄ / 8 & 1/4 / 10 India Bds 20 / 15 / dis:
- 5 Great Western Railway off wth Debentures 4 or 5 years at 5%
- 6 Bought 0/5 2519 Bar Gold 0/91 Ref^d Coin = £10440
- 7 Suffolk & Melbourn 0/8 111840 = £447.362.
- 8 Going off £342,000
 on 140,000
 — £202,000
- 9 Governor present
- 10 Left the Bank at 4.5
- 11 Mr. W. Goscher's collect^r to ask if there would be any objection to his son being considered a Candidate for the Banks Direction.
- 12 Left the Bank at 4 P.M.

- 1 Came to the Bank at 9.36.
- 2 Governor present -
- 3 Mr. Thomas Woolcombe, calls to know (ask) if the Bank would now
 receive back 500 £ of the Advances to the Town of Derry. Stated
 how that I thought that for so small a sum the Bank would
 not consent to disturb the Arrangement.
- 4 Council 94 $\frac{3}{8}$ $\frac{1}{2}$ £ Bill 2 of 5 $\frac{1}{2}$ India Bills 15 of dis:
- 5 £ Bull 11,088 Bank 6305 dis: Gold? 16,800,000
 Notes paid: 19,603 Reserves 6388
 Bull 11,576
- 6 Going off 500,000
 on
 - £267,000
- 7 Bought 7 Suffolk & Melbourn
 £75463 Bar Gold £5035 Ref: Coin = £321,992
- 8 Left the Bank at 4 P.M.

3 January

3 Sunday—2 after Christmas [3-362]

[1st Month] 1858

1 Came to the Bank at 10.13

- 1 Came to the Bank at 10. 3.
- 2 Consd 94/8 1/4 @ 4/4/10 India Bill of dis: *fav.*
- 3 I Bill 11.392 Dis: & Adv: 16,559
 Notes pub. 14,658 Total hd. 34,404
 B Sp 6,260 Notes 6,209
 Bankl. 6,410 Comd. 405
 Total dep. 22,065 Rmns 8,614
 London 5,870
 Total Bill: 11,797
- 4 Governor present - rather complaining - Dyspepsia has again attacked his left Chest. Does not gain strength.
- 5 Bought of Parbela 55379. Ref: Comd 2630 = £232,536.
- 6 Introduced Mr Goschen's Bill to the Governor.
- 7 Going off Dis: & Adv: 715,392 on 112 - 626^m
- 8 Specie for Colombo to India £237,954
 to Adm 1000 }
 India 187,933 } 237,954.
 China 4,021 }
- 9 Mr. The C. S. Co. make no remittance by this mail.
- 10 Bought 15,000 of New 3/4 @ 94/8.

Bank of England.

Alan Gilman
Robert Rankin
Wm Strang -

trading under the
Chieflly Timber Trade

firm of 300ⁿ 300^m 4000^m

Gilman Rankin Strang & Co
resides in Glasgow resides in Leof. P.
31 Fenchurch St

in Glasgow 12 Rankin Gilman & Co
70 Years. Bank of Eng^d Leof P
in London 3 Years 12 Pollock Gilman & Co
Bank of Scotland Glasgow

discounted with
Sunderbors.
introduced by
Mr and Mrs

12 Allan Gilman & Co
since 1828. Quebec
12 Gilman & Co Montreal
12 Gilman Miramich -

Liverpool firm: —
Robert Rankin
Adam Gilman
(only)

Liverpool Branch

With Rankin, Gilmour, & Co.,

on 31st December, 1857 £ 1,717, 5^{/-} -

Total £ 18,700. - - - -

D.B.O. 5th Jan'y, 1858.

Dividends due at the Bank and India House,

- 1 Came to the Bank at 10.24.
- 2 Consols 94 ³/₄. India Bd. 2/6s. 5/12. Ex. bills 57 8/12
- 3 I Bull: 11.565 Dis: Wldo: 15,934 ^{new} 37 95/18
 Notes 19,551 Total Ind. 33,815 Consols 4/6s. 95/18
 B. Ex. 6,221 Notes 6,489
 Bank. 6,060 Coin 4,84
 Depo - 21,835 Reserve 6,973
 Pay 112,048!!
- 4 Governor confined to the House with a swollen chest.
- 5 Mr. Quilter calls to say that he is about to visit Newcastle in the interest of the Creditors of the Northumberland & Durham District Bank, provided with Letters from Glyns & Friends, and requests to have a similar Letter from the Bank. Authorized Mr. Masden to write a Letter to Mr. Anderson Agent N.C.B., requesting him to forward the views of Mr. Quilter & the Creditors & to under him any assistance in his power.
- 6 Bought £8344 7/6 Bar. Gold £2984 1/2 Com. £4705 1/2 Sup. Coin = £364.544!
- 7 Left the Bank at 4 P.M.

Epiphany

1 Came to the Bank at 10. 3.

2 Giovanni present at 11. 25.

3	I Bull: 11,894	G. Sect. 7868
	Notes 19,495	Disbals 15,655 - 279.
	2 6,185	Totals 33,584
	Bank 6,471	Notes 6,874
	Total Dep. 22,046	Coin 541
		Reserve 7,415
		Null: 12,435

4 Stocks 1/2% lower in % of reported Loss for India.

Consols 4%: 94 5/8 3/4 New 3%: 94 5/8 1/4 7/8 8/14 1/2 - 2. 1/2 Bill for 5/10

5 Comm of Treasury - Consideration of reduction of interest left to the Court.

6 Arrive at 15. 766 Am Gold £ 15,811 Ausp Com = ~~37.55~~ 126,308

7 Left the Bank at 4. 10

1 Came to the Bank at 10.12.

2 Governor present

3 Minimums of account reduced from 8 to 6 lbs - Notes 7089

4 I Bull: 12,113 Gro. Sel. 7765 Coin 530

Notes 19,499 Dis. In 7654 Reserve 7619

B. Acc: 5547 Adv. In 5894 Lon. 6697

Sp: 478 Adv. C 1635 Bull 12,643

Other pub. Dep. 1,115 Oth. Sel. 279

Res. Dep. 8,208 2.20. & 22,830. Oth. Sel. 10,220

Bank. 6,475 Total. £33,437

Clancy 22,103

5 London & Westminster Bank reduce their rate of allowance on deposits from 5 to 4 lbs

6 Money on the Stock of Exchange 3.12 lbs

7 Bought £22,123 New Gold @ 128.1.00 per Oz = £93,111.6

8 Took to day circa £80,000 Stock bought for 10%

9 Left the Bank at 4 P.M.

10 Cons. old for Money 94 7/8 7/8 4/60495 2/8/11/6. 1/2 per 5/100

- 1 Came to the Bank at 10.19.
- 2 Income present
- 3 Cashed Money $94\frac{3}{4}/8$ for 4 Feb 95/8 & New 8/11/0. Index Bill from J.P.
- 4 Money on Consols to be had at $2\frac{1}{2}\%$.

5	✓ Bull: 12,256	Dis. Vals: 15,347	E.P.C. 344,182
	Notes 19,408	Notes 7,323	
	£ 561	Cons 529	
	Bank: 7089	Revenue 7882	
		Exp: 12785	

- 6 Mr Palmer called to communicate, confidentially, to the Sec^{ry} the new Partnership of Dent Palmer & Co. Mr Palmer & Mr McKillop retire & Mr Thomas Dent assumes the Head of the House with the intention of personally conducting the Business. Mr Edward H. Palmer has a Capital in the House of 50 & 50 ~~ms~~ and at his brother's death would be increased to 100^m. The Capital in the House available for the conducting of the Business is a clear £500,000. In order to cement the connection of Mr Dent with the Partners of D.P. & Co. it would be very desirable he should be chosen a Director of the Bk of England & for which Mr D. has declared himself a Candidate and if his Age (60) should not be deemed a disqualification, this should be recommended by the Comm^{rs} of Treasury, then should be a clear understanding that if he retired from the Bk of Dent Palmer & Co. he should at same time relinquish his seat in the Direction. Should Mr Dent not be accepted a Candidate (on 9th of his Age) by the Comm^{rs} of Treasury, then in such case Mr Edw^d H. Palmer would be a Candidate.
- 7 Bought 5000 Bar Gold at 1365. Exp: Cons = £ 77,361.
- 8 Left the Bank at 4.5

Fire Insurance ceases.

1 Came to the Bank at 10.4.
 2 Income absent - Swilled Face.
 3 Consols for 4 Feb: 95 1/4 3/8 & 9/12/10th India Bonds par 5/10th

4	I Bull: 12.250	G. Sec: 9052	
	Notes 19.1117	Dis. Sec: 2332	
	B. Audit 14.30	oth. Sec: 10216	
	Exp 647	Total Sec: 34.500	
	other P.D. 1383	Notes 7068	E. I. C. 738,079
	P.D. 8694	Com 378	
	Bank 10180	Remov 7576	
	Chas 789	Prud: 12767	
	Total P. 23.123		

5 Mr ^{ance} ~~Townsend~~ (Curran & Co) called to offer the Bank 40th British Guiana 5% Bonds par of 150th authorized by Com of Policy to be issued determinable 8 years hence. Interest pay. Semi-annually in London. Price par - Mr Toddhouse, Gov^r, is now in London & will answer any inquiry. The money is raised for Immigration purposes. Bonds bear date 23 Nov 57.

6	1857 Stocks sold	1857 Stocks bought	
	Nov 4/7 day. £2,750,000	Nov 7 th £550	Com. £ 149,3250
	2,467,383.15 th	1858 Jan 7 600	532,608.18.9
		8 800	744,061.12.8
		Nov 1,950	1,789,920.11.5
		1,800	
		2,750	

Nov 19/20 £1,000,000 Red 88,312.10 10,000 Sh

Nov 18/day 7. £600,000 Red 37. 532,437.10. day 23 £350,000 326,286 1/6
 Jan 8 250,000 Sh

Nov 10/23 226,500 £ Pairs. 31 day Bought 40,000 £ Bds

7 Dis. & Advances - 409,000.
 8 Bought 84 4230 Bar Gold 22 1400 Rus. Com = 22,520th
 9 Left the Bank at 3.50

1858 [1st Month]

10 Sunday—1 after Epiphany [10-355]

January 10

57.

Hilary Term begins.

1	Came to the Bank at 10.27	
2	I. Bull: 12,291 Notes 19,710 D And: 1082 839 1173 Banks 10,064 783 Subt. 22,719	G. Sel. 9,052 Bills dis 44,814 - 418 Tudo: 10,214 Subt. 1,34,080 Notes 7,056 Coin 536 Reserve 7592 Dull 12827

3 Grounds preserved - much better -

4 Consider for 4 Feb: 95/8 Money 94 3/4 95 7/10/14/100 India Bill per 100/-

5 Dudley & West Bromwich Bank - Mr Green, Manager, applies to know in what form their Circulation would be compounded for & the composition converted into a Discount A/C. after meeting of Proprietors was renewed his application to make a distinct proposal.

6 Bought £150 New 3/6

7 do at 26266 Bar Gold 02/103 Feb Cur at 22195. Ref: Coin = £194,496.

8 Left the Bank at 4 P.M.

Cambridge Term begins.

- 1 Came to the Bank at 10.5
- 2 Consulted for Money $94\frac{3}{8}\frac{1}{2}$ $94\frac{5}{8}\frac{1}{2}$ & Bill $13\frac{1}{17}$ 10 Index Bill per $5\frac{1}{2}$
- 3 Governor present.
- 4 Comm^o of Treasury. Discussed the Expediency of recommending to the Court to lower the rate of discount from 6 to 5 per cent. Mr Cotton & Mr Heath moved & Seconded a Resolution to that Effect - Mr Moore & Mr Hubbard moved an Amendment that the decision be deferred until Tomorrow. Amendment put Ayes 2 Noes 6. Original Motion carried 6 Ayes 2 Noes. Renewal of Mr. C. May's Adventure refused to the Governor. Copy to be asked $4\frac{1}{2}$ per cent for 3 years - It declined to be accepted for a shorter period. Mr. C. May's Application for remuneration to the Clerk in the Dis. office granted. A similar Application from the Chief Cashier & Chief Accountant on behalf of Clerks in the General Establishment declined, the Plea "high Price of Provisions, high rate of Income Tax & increased Dis. during the Panic, not being deemed sufficient. British Guiana Colonial Bonds offered by Mr. Torrance (Governor) mentioned by the Governor & declined by the Comm^o. The same not being guaranteed by the Home Government. Question of excluding Banks & S. Banks from the Dis. count office discussed & the further consideration carried forward.

A	Bull	12678	Dis: Old	14.262
	Notes	14742	Total	33.671
B	S	1103	Notes	7441
	Bank	10397	Coin	610
	Total	22739	Reserve	8621
			Bull	13.288

- 5 Bought at 3505 Bar Gold at 147 $\text{Ausp: Coin} = \text{£}14.008$
- 6 Binj^l Chas Thomas Gray & Son, W. J. Mott's 3rd Edition's Plan suspended.
- 8 Left the Bank at 4 P.M.

Oxford Term begins.

- 1 Came to the Bank at 10.10
- 2 Governor present
- 3 Consol for 4 Feb: 95/8 Money 94 3/4 5 £ 18/22/0 - India Bill for 7/12
- 4 Came up at 12 o'clock

On recommendation of Commr. of Treasury discounts reduced from 6 to 5% for Bills not having more than 95 days to run.

I Bull: 12737	Govt Sec: 9195	} 13661
Notes 19672	Dis: I 6889	
B And: 555	Adv: I 1045	} 13661
Sp: 12314	237	
W. S. D. 1198	Other Sec: 10214	
Priv: 8287 P.S. Co.	Total Sec: 33070	
Banks 10257	Notes 7540	
Churney 752	Coin 620	
Total Deps 22277	Reserve 8160	
	Bull: 13357	

- 6 Bullion arrived & Swift transhipped at Liverpool £197,883.
- 7 Mr Palmer of Newcastle asks a loan of about 30^m in the security of an agreement between the North London & Western Railway Companies & the Durham Coal Co by which the exclusive right of carrying Coals on the N. & W. Railway is purchased by the N. & W. Railway Co. who at same time buy the Plant Station &c valued at about 45 & 47^m. The N. & W. Railway Co. are to secure the right of paying off the loan at any time within the stipulated term of 18 mo. Interest at 5%^o. Governor consents to the advances provided it can be made secure to the Bank. Mr Palmer referred to Mr Ch. Freshfield.
- 8 Bought £20,302 Bull Gold at 134 U.S. Coin = £81,744.
- 9 Left the Bank at 4.7

- 1 Came to the Bank at 10.10.
- 2 Governor present.
- 3 Consols for 4 Feb. $94\frac{3}{4}\frac{7}{8}$ Emperor of the Feb shot as
do Money $94\frac{1}{2}\frac{3}{4}$ Ex Bill 19/23/100 India Bill 5/10/100
- 4 Mr. McCarthy Manager of Leeds Branch in Town.
Agreed that one of the Freshfield's Clerks should go down
to Leeds to watch the Proceedings at the Meetings to be
held there of Coddall's & Chesborough's Creditors -
Haight, Foster & Son Coddall & Chesborough's respective Estates
income & pay 20th in the £.
- 5 Bought £20054 Bar Gold at 15726 Russian Coin = £ 167.120.
- 6 Left the Bank at 4.30 to visit the Chancellor at his
request.

- 1 Came to the Bank at 9.55
- 2 Governor absent
- 3 Cons of Money 94 ⁵/₈ ³/₄ of 94 ³/₄ ⁷/₈ Ex. Bill 25 ¹/₂ India Bill 15 ¹/₂
- 4 11.45 Notice from Lord Mayor that the Princes of Prussia will visit the Bank immediately.
- 5 Accompanied H. R. H. the Prince of Wales & the 3 Princes of Prussia^x & Suite introduced by the R. & Amb. the Lord Mayor & Sheriff in their visit round the Bank. On taking leave they expressed the great gratification they had derived from their visit.
- 6 Mr Ellis, chief of the Bullion Office, came to state that the E. I. Co. had voted 500 to the Clerk for the trouble in packing for the Company the Prussian gold reported to India, and asked the Governor's leave to accept the same. Referred Mr Ellis to the Governor.
- 7

I Bill: 13,140	Div. & deb't 3599 - 90	E. I. Co. 693,840
Notes 20,299	Total deb't 32,998	
B 3: 14,85	Notes 7316	
Bank 9,903	Coin 544	
Total exp't 21,805	Reserve 7850	
	Princ 13084	
- 8 Bought £ 12219 Bar Gold £ 26249 Pruss. Coin = £ 163872
- 9

By of London 464	n	
Crown 13	!!	- 451
County 272		
Crown or 60		- 212
		n
- 10 Left the Bank at 4.15

+ Albert Edward Prince of Wales
 Albert Prince of Prussia
 Adalbert Prince of Prussia
 Frederick Charles Prince of Prussia
 Charles Prince of Hohenzollern

17 January

17 Sunday—2 after Epiphany [17-348]

[1st Month] 1858

1 Came to the Bank at 10.13

2 I Bull	13246	Govt. Sec.	9192
Notes	20.174	Dis. & Adv.	13009
B And	461	Other Sec.	10207
Sp.	1414	Total Sec.	32408
Pub. Dep.	901	Notes	7347
Res.	8554	Coin	552
Bankd.	9329	Reserve	8099
Cham.	795		
Total Dep.	21454	Bull.	13798

3 Governor present.

4 Consols for $94\frac{3}{8}\frac{1}{4}$ Money $94\frac{1}{2}\frac{5}{8}$ New $94\frac{3}{4}\frac{3}{8}$ £: 22/2d/10m
 India $10\frac{1}{2}$ 15/10m

5 Bought £7069 Bank Gold at 42.38 Reserve Coin = £45,228

6 Left the Bank at 4 to visit the Chancellor of the Ex.

- 1 Came to the Bank at 10. 17
- 2 Income pursued 11. 35
- 3 Consider for Money 94/2 5/0 of 94/8 1/2 of 22/20/10. Indent. 12/1/1/10
- 4 I Amd 13. 3/4 Dis: Vales 2,600 2! Co 677. 188.
 Notes 20. 0/26 Notes 7. 7/68
 B Bank 8. 9/22 Coin 7. 5/63
 Total 21. 3/01 Resure 8. 3/31
 Bull. 13. 8/82
- 5 Arrangis from Scotland 90000 } £
 Constantinople 5000 } 150.000
 Bankers 55000 }
- Brought At Bar Gold 64257 }
 or Receipt coin 109 } 64366 = £257. 4/14.
- 1 Left the Bank at 3. 45

- 1 Came to the Bank at 10-7.
- 2 Consols for Money $94\frac{3}{4}$ 95 $95\frac{1}{2}$ $22\frac{1}{2}$ $25\frac{1}{2}$ $13\frac{1}{2}$ $17\frac{1}{2}$
- 3 I Bull: 13374 Dis: 287 E.I.C. 672.534
 Note 20.125 Total 31.710
- B. £: 1335 Note 7924
 Bank's 8976 Coin 526
 Total 21207 Residue 8550
 Note: 14200
- 4 Comm^{rs} of Treasury. Governor reported the interview with the
 Chancellor of the Ex. on Saturday & Monday last. It is to be
 proposed to Parliament to authorise the E. I. Co. to borrow Money
 in England - to be limited to 10 Millions & to 2 Years.
 Question of allowance to be made by the Bank on the 2 Mills of
 Notes issued under the Government letter. The Chancellor was
 prepared to receive a Proposal from the Bank - Considered -
 Reduction of Interest tomorrow not debated.
- 5 Bought of 1694 Bar Gold of 4808 Ref^d Coin = £26,008.
- 6 Governor present
- 7 Left the Bank at 4.

1 Came to the Bank at 10.10

2 Dinner present

£ 13746	Recd	+ 1000
Notes	20.022	+ 3350
D	Acct:	457 - 98
	Sp:	1548 + 314
Other	809	- 389
London	8011	+ 589
Bankers	8893	- 1358
Chor:	774	+ 22
Total	Deposits	21292 - 523

Inv: Bal.	9125 =
Li: ✓	5575 - 1114
Adv	I 5219 - 452
	C 990 - 58
	1329 + 11
Other Bal	10231 + 24
Total Bal.	31156 - 1586
Notes	8199 + 654
Coin	690 + 170
Reserve	8589 + 729
Bull:	14436 + 7079

4 Consols Money 94 3/4 5 90 94 7/8 5 & 20 of 24 1/2 India Bull 13/11/0 1/2

5 Mr Charles Lushfield called - He held a Union Bank - a Taylor brothers & Co's Mortgage to the Bank & from the Bank to the Bank of England had no sum registered - He said the Union Bank of Stock Banks & orientals no objection had consented now to register Mr Duncan's Collateral Securities given to trustees in N York. Only ~~30~~ 30% of the whole sum of 800,000 having been as yet taken up. & 500,000 Collateral Security having been lodged with the trustees in London, the Income would now be present in view upon the Registration in N York provided the Parties to the Bank's Security Notes concurred. Northumberland & Durham District Bank. Mr. Fuller & Mr. Colman having been appointed as Liquidators, agreed to approve of 3 Parties in Newcastle two of whom are totally unconnected with the Bank to be nominated Liquidators.

6 Bought 60 Bus Gold 23.12. 60 Bus Gold 30.029 - £ 212524

7 Left the Bank at 4 P.M.

- 1 Come to the Bank at 10.28
- 2 Mr. Daves to ask permission of the Bank to put up 2 additional Urinals in Sothbury, & to erect two ditto in Pines Street - Suggested to Mr. Daves the placing these Urinals on the site of the "Rest" at the Junction of Pines Street & Moorgate Street. Mr. Daves will make this proposal to the Comm. at their Meeting Tomorrow.
- 3 Gwynn Presents 11.20
- 4 I Bank. 14.024 Dis: Value: 11811 E.S.C. 619.313
 Notes 20.070 Notes 8432
 Bankers 9.046 Coin 711
 Total Dep. 21.215 Reserves 9143
 Ball 14739
- 5 Consols Money 95/8 @ 95/8 1/4 & 10/22/20 India Bonds 13/11/20
- 6 Bought 25 Bar Gold 14460 @ 5499 Rept. Coin = £ 57836.
- 7 Left the Bank at 4 P.M.
- 8 Governor writes to the Chair of E.S.C. on the subject of a sale to the Bank of the Ex: Bills - The Governor neither consulted me on the matter nor did he say he had himself taken the initiative. Mr. Morris & Mr. Stanley had I know previously agreed here to take this step. For some time past & when Ex: Bills were at a dis: I strongly recommended the Gov: to treat with the Chair for one Million of Bills, but he always refused to do so, on the ground that he gave the preference to Consols.

- 1 Came to the Bank at 10.15
- 2 Governor absent.
- 3 Consols for Money & c^o 95 1/2
- 4 I Bull 14070 Div. Vales: 11737 E.L.C. 682537
 Notes 20'020
 B Bank: 9149 Total Bal. 31,151.
 Total Dep. 21,281 Notes 8,525
 Coin 758
 Resun 9,283
 Null. 14,829
- 5 Mr Ch. Freshfield accompanied by Auoman came to report
 the result of the latter's visit to Newcastle. At a meeting of the
 Shareholders of the N & D. Bk, Mess Glyn's were represented
 by Mr Murray the Solicitor who was instructed to name
 Mr Wallis a Chief Clerk in Glyn's Books to be a Liquidator
 Mr Coleman was proposed for another by the Bk of England.
 Both Mr Wallis & Mr Coleman were objected to on the
 ground of their inability to attend personally the meetings to be held in
 Newcastle. Finally three Liquidators originally proposed
 were chosen. Mess Glyn's intended to apply the Liquidation
 by the Court of Chancery & were attended the meeting to be held
 by the Chancellor on the 24th inst. The Bank were also attended
 & endeavor to have a London Liquidator named to act
 with the 3 chosen in Newcastle & held Mr Freshfield thinks
 would be a satisfactory arrangement. Glyn's are creditors
 for 150^m partly secured. It was stated at the meeting
 at Newcastle that it would probably require a Call of 10%
 to clear the Bank of all claims against it.
- 6 Bought 55397 Bar Gold & 52183 Ref. Coin
- 7 Left the Bank at 4.15.

Mr Elliot } not shareholders & totally independent of the Bank.
Mr Cambridge }
Mr Fair Share holder & President in Newcastle Quite unconnected with & independent
of the Directors.

Conversion of St. Paul

- 1 Came to the Bank at 10. 8
- 2 Received Royal warrant - All the Clerks that could be spared have had leave of absence. The Transfer & Div^a Offices are open as usual altho' the Stock Exchange is closed. Notice has been given that the Clearing House will be closed at 2.30 -

3 Governor absent

4 I Bank: 14.145	Gov. Sec. 9287	G. I. Co. £692.387
Notes pub: 19.975	Dis: F 5152	
B And: 320	C 5704	
Di: 1570	Adv: L 797	
Other Pub. S: 834	C 143	
Sundry Cr: D 8384	Other Sec. 10252	
Bankers: 9090	Total Sec. 30835	
Chan: 1723	Notes 8645	
Total depl. 21.101	Coin 774	
	Total Res: 9419	
	Total Paid. 14919	

- 5 Mr Cotton in attendance for the S^r Gov^r.
- 6 Left the Bank at 2.35 -

7 This day 1 Transfer of Stock
& 200 div: too paid.

- 1 Came to the Bank at 10. &
- 2 I Bill. 14210 Dis. Vals: 11,084 e. l. o. 689. 194
 Notes 19,807 Total Val. 30,628
 B. Sp. 1646 Note 9078
 Bank 9,149 Com 791
 Total dep. 21,344 Reson 9869
 Bill 15,001
- 3 Governor present 11.30. Suffering from an ineffectual attack of
 Coryphæus in his Right Ear.
- 4 Consols for Money 95 $\frac{3}{8}$ $\frac{1}{2}$ to 95 $\frac{7}{8}$ $\frac{1}{2}$ Sp: 19/22/ Per. Value Bill 12/17/18
- 5 McHoyle & Mr. Bramwell seen by the Governor. The former partner
 in the Tyro Wheel Manufacturers - Requests a Loan of 15^m
 off as the Promissory notes of Hoyle & Bramwell & the other Partners
 in the Company, & Collateral Security in Land - Mr. McCarthy
 to be instructed to entertain the Proposal on assuming himself
 of the Solvency of the Parties - Afterwards Mr. Macleod reported the
 amount of engagements to the Tyro Wheel Company in discounts &
 advances nearly 40^m - which totally changed the Governor's mind,
 and Mr. Hoyle was informed this until an explanation could
 be had from the ^{Agents} Newcastle Agent, Mr. McCarthy, the negotiation must
 be suspended.
- 6 Inspectors of Currency to be asked for assistance thro' the Newcastle
 Agent - Mr. Coleman to attend tomorrow at 10 o'clock to confer
 with the Gov. on the Application.
- 7 Mr. Dudley M. P. Chairman of N & D Bank - To know of the Bank's
 view as to its duty to Law as Liquidator
 joined with the 3 Liquidators named by the Shareholders.
 The Bank holds to that opinion but is indifferent as to the
 Party who named, provided he be a Competent Person.
- 8 Bought 537926 New Gold of H. 141 Ref. Com = £200,268
- 9 Stocks flat attributable to the Indian Telegrams
- 10 Left the Bank at 5.15 -

1 Came to the Bank at 10.20

2 Gov and present

I Bull:	14,608	+862
Notes	19,665	-357
B. And	449	-8
Exp.	1947	+369
Other P.	883	+74
Sundry Cr.	8553	-184
Bank	8898	+5
Chan.	1,699	-75
Total Dep.	21,399	

Gov. Sec.	9287	+95
Sec. I.	1,834	-741
C.	4981	-241
Adv. I.	1,795	-195
C.	193	-48
Other Sec.	10,254	=
Total Sec.	30,342	
Notes	9,418	
Cr.	792	
Reserve	10,210	+1321
Princ	15,400	+964

E. I. Cr. £681,675
W. E. 193,232.

4 Consols Money 95 1/4 3/8 up 4th Mar 95 1/2 7/8

5 Minimum rate of disc. reduced to 4%

6 Mr. Ch. Freshfield. Advice to Carr Brothers Inspectors re Security of the
Wells Collieries - will take an equitable arrangement only. Does not
agree with Mr. Colman that Carr B^{rs} must ever pay 20% in that.

2^o Acceptance of Note to Draper Phipps due to be given up to Note on
all Parties concurring in that step -

3^o Mortgage of Lord Mornington to be paid off in due notice 3^o 1/2
Governor subsequently writes to Mr. Freshfield in reply to his note
on the subject of Lord Mornington's Mortgage that the Com^{rs}
notice cannot be dispensed with.

7 Bought 5583 Bar Gold - £22,732

8 Communicated to Mr. Marshall & Mr. Gray the result of the Case in
regard to Clerk's infringing Rule 13 of the Regulations.

9 Application of the Yorkshire Tyrod & Co. for assistance declined
unless Mr. Mc Carthy can demonstrate that by so doing the
Bank's pending engagements to the Co would be better secured.

10 Left the Bank at 4.23.

1 Came to the Bank at 10.10.
 2 Governor present
 3 Considered in Money 95/4 & 20/23/100 - Indian Gold 15/20/100
 4

Gold Bull:	14.652	Dr: Value I.V.C.	10.749	P.S.C.	658.994
Notes	19.685	Total Gold	30.383		
£:	1.905	Notes	2.442		
Bank	3.891	Com	816		
Total Dep.	21.488	Reserve	102.58		
		Deficit	75.468		

5 Mr. Coleman told that of Mr. C. Freshfield and address a letter to the Governor stating that the security for an advance of 14th to Cur Brothers is in course of execution and that a portion of the sum to be loaned may be anticipated an advance of 5000^l wanted tomorrow to be allowed.

6 Mr. Cardwell had an interview with the Governor & Mr. Cotton on the subject of the changes to be made in the management of the Law Department. I made an appointment for Tuesday at 2 o'clock to resume the discussion thereof.

7 Bought 100 21099 Bar Gold Vols 1165 Rupee Coin - £89.056.
 8 Left the Bank at 4.35.

192

King Charles Martyr.

1 Came to the Bank at 10.17.

2 Governor Absent

3 I Bull. 14,707
 Note 19,984
 S. 1,964
 Bank 8761
 Total Exp. 21,354

Dis. Vtd. 10,731
 Total Receipts 30,497
 Note 9,198
 Coin 812
 Reserve 10,010
 Bull. 15,579

P.S. C. 634839

4 Consider Money 95³/₈ ¹/₄ of 95³/₈ ¹/₂ S. 21/24/Pr. Index Bull. 14/19/-

5 Authorise Mr. Marsden to telegraph Mr. Anderson to advance £5000 to Carruthers on Security of the Gold Mines.

6 Left the Bank at 1 P.M. to attend the Drawing Room.
 Mr. Morris, writing Mr. Collins return will be sent for the Governor.

31 January

31 Septuagesima **Sunday** [31-334]

[1st Month] **1858**

Hilary Term ends.

1 Charge to the Bank at 10.32

2 Governor's present.

3 I Bull: 14716

Notes 20.105

B And: 627

£: 1743

Other P.D. 1058

Sundry Pr. 8420

Bankers 8311

Chances 685

Total Dep. 20.874

E.S.C. 724.701

Gov. Sec. 9515

Gov. Wds. 10382

Other Sec. 10251

Total Sec. 30148

Notes 9086

Coin 793

Total Res. 9879

Ball. 18.509

E.S.C. 200
 M. Bal. this day 400

4 Bought £2 3870 Ann Inta £2913 Auk. Coin = £14132

5 Consols Money 95/8 1/2 96/9 3/8 1/8 £257 22/11 - Int. Bal. 20/15/11

6 Into the Bank at 11.15.

Purification V. M. Candlemas.

1 Came to the Bank at 10.5

2 Goods present

3	<table border="0"> <tr><td>⊖ Bull:</td><td>14,762</td><td>Dis: & adv:</td><td>10,056</td><td>E. I. Co</td><td>724,701</td></tr> <tr><td>Notes</td><td>19,934</td><td>Total bal.</td><td>29,818</td><td></td><td></td></tr> <tr><td>⊖</td><td>1,926</td><td>Notes</td><td>9,303</td><td></td><td></td></tr> <tr><td>Bank</td><td>8,072</td><td></td><td>771</td><td></td><td></td></tr> <tr><td>Total disp</td><td>20,739</td><td>Reserve</td><td>10,074</td><td></td><td></td></tr> <tr><td></td><td></td><td>Bull:</td><td>15,534</td><td></td><td></td></tr> </table>	⊖ Bull:	14,762	Dis: & adv:	10,056	E. I. Co	724,701	Notes	19,934	Total bal.	29,818			⊖	1,926	Notes	9,303			Bank	8,072		771			Total disp	20,739	Reserve	10,074					Bull:	15,534						
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4 Cents 95 3/8 1/2 of 95 7/8 1/4 & 2 1/25 of Pa Index Act 15/20 of Pa

5 Conference with Mr Cardwell Mr Fr. Mr J. & Mr Cotton.
Mr Cardwell made an appointment for Monday at 1 O'clock.

6 Left the Bank at 3.15

7 Bought £29524 Bull sold £26006 Keep Coin

8 Left

- 1 Came to the Bank at 9.40
- 2 Governor present
- 3 Mr. Ch. Fushfield to ask the Governor the view of Mr. Curdwell's proposed measure preparatory to his conference with him to day by appointment.
- 4 Consols Bony 95 ¹/₄ ³/₈ 95 ¹/₂ ⁵/₈ Ex: 21/25 ¹/₂ India Bds 15/20 ¹/₂
- 5 I Ball 14911 Bills dis. Vad: 9,878
 Notes 20,137 Total Iss. 29,657 G. I. C. 862,803
 B 2023
 Bank 7.9.10 Notes 9,249
 Total dep. 20,526 Coin 773
 Reserve 10,022
 Price 15.684
- 6 Committee of Treasury. Discussed the form of reply to the Chancellor's Application to the Governor for a continuation of the Government's advance to the Exchequer of the Treasury & Home Office in December last and agreed the same.
 Several orders proposed for the settling the Allowance to be made Government for the Extra Year of Debt. Resolved that it should be determined on the whole Year of 2 Millions & altogether irrespective of any Profit or use made of the Notes in the Banking Department - The Governor & Deputy Governor to consult the Chancellor of the Ex: on the subject before taking the Opinion of the Court.
- 7 Bought 22 9524 Bar Gold £ 6000 Ref. Coin
- 8 Left the Bank at 4.45 to visit the Com. of Ex.

- 1 Came to the Bank at 9.30
- 2 Income present
- 3 Court up at 1.45.

Disbursements reduced to 3/2 of bills 95 days to run.

4 Consols for 70 95 1/2 5/8 Fe Money 95 1/4 3/8 Ex Bills 24/27 P. Andru Bill 167 20/12

5 I Bull: 14,970

Notes pub: 20,075

B Audit 582

Ex: 2169

Other P. 981

Pris: D. 8450 P. D. 836710

Bank: 7794

Chan: 729

Total Dep. 20,625

Govt. 9560

Dis: I 4210

C 4754

New: I 623

C 173

Other Govt. 1,6267

Total Govt. 29,584

Notes 9370

Coin 824

Reserve 10,194

Null: 15,794

Dis: 1,894,677

Adv: 303,660

Net: 23,400

Total 2,221,977

W. & A. 216,677

6 Going off to Wednesday 10 inclusive

7 Brought to 24,381 Bar Gold 82 188 Ausp' Coin = £98,276

8 Left the Bank at 4.25.

- 1 Came to the Bank at 10.30
- 2 Governor present.
- 3 Considered money 95 ³/₄ % of 957096 £. 18/22/10. Individual bills 26/30/10
- 4

<table border="0" style="width: 100%;"> <tr><td>Bank</td><td>15174</td></tr> <tr><td>Notes</td><td>19947</td></tr> <tr><td>Bills</td><td>2311</td></tr> <tr><td>Banked</td><td>7480</td></tr> <tr><td>Total dep.</td><td><u>20570</u></td></tr> </table>	Bank	15174	Notes	19947	Bills	2311	Banked	7480	Total dep.	<u>20570</u>	<table border="0" style="width: 100%;"> <tr><td>Gov. Sec.</td><td>9702 + 143</td></tr> <tr><td>Dis. & Adv.</td><td>9238 - 527</td></tr> <tr><td>Total Sec.</td><td><u>29249</u></td></tr> <tr><td>Notes</td><td>9702</td></tr> <tr><td>Coin</td><td>780</td></tr> <tr><td>Reserve</td><td><u>10482</u></td></tr> <tr><td>Total</td><td><u>15754</u></td></tr> </table>	Gov. Sec.	9702 + 143	Dis. & Adv.	9238 - 527	Total Sec.	<u>29249</u>	Notes	9702	Coin	780	Reserve	<u>10482</u>	Total	<u>15754</u>	<p>E. I. Co. £ 870.821.</p>
Bank	15174																									
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Coin	780																									
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Total	<u>15754</u>																									
- 5 Bought 54950 Bar Gold at 571 Feb Coin = £21844
- 6 Left the Bank at 4.5

- 1 Come to the Bank at 9.45
- 2 Governor absent
- 3 Consider Money 96 1/2 96 1/8 & 30 of the India Bonds 2 1/2
- 4 Review of Magdalena delivered
- 5

I Bull.	15229	Dis. Mad.	9106	
Notes	20012	Total dis.	29117	E.I.C. 838.155
B. 7	2437	Notes	9692	
Bank	7253	Coin	750	
Total Exp.	20406	Reserve	10442	
		Bull	15479	
- 6 No Gold bought or sold today.
- 7 Marcus Polo & Melbourne arrived.
- 8 Letter from the Chancellor of the Ex. fixing the Gov. ⁱⁿ ~~the~~ ^{the} ~~ratio~~ ^{ratio} of the Exchequer of 2 millions under the ^{the} ~~ratio~~ ^{ratio} of secured at 2 1/2 pence for the time the notes were out of the Exchequer Department.
- 9 Telegram from Comte de Bismarck announcing Reduction of Rate of Interest at the Bank of France from 5 to 4 1/2 %
- 10 Discount going off on London 286 - on 22 !!
- 11 Left the Bank at 3.20.

Mr Palmer died at Fulham at 12.30 P.M.

Half Quarter Day

- 1 Came to the Bank at 10.
- 2 I Bull 15,190 Dis. Adv: 8,744
 Notes 19,883
 B $\frac{2}{3}$ 2,506 Total sub. 28,755 E. I. Co. 8,10,999
 Bank 7,001 Notes 9,782
 Sept. Sub 20,183 Coin 799
 Reserve 10,581
 New: 15,788
- 3 Gold delivered ex Banco Polo at 73.245 = £292,981
 ex European 24,514 = 98,059
 Sub: 20000
 ex Loman Sub. 4,250
- 4 Consider Money 96/0 of 96/8/4 £: 28/31/00 India Bills 20 of 25/00
- 5 The Governor has seen Sir James Melville this morning.
 The Comptroller are now selling the £: Bills as per order
- 6 Bought at 13873 Bar Silver = £255,492.
- 7 Left the Bank at 4.15
 Governor present to day.

1 Came to the Bank at 10.7.

2 I Bull 15.486	Dis. Vado: 8,489	
notes 19,762	Total set, 28,479	L. S. Co 7 1/2 % 1/11
B 2: 2,712	notes 10,199	
Bank: 6,974	Gov 7,887	
Total set: 20,331	Recd: 10,987	
	Dull: 18,274	

3 Consider Money 95 ³/₄ % 96 £ 28 / 32 / 100 India Bull 20 / 24 / Pa
 Mr Cardwell at 1 P.M.

4 Sir John called to enquire upon what terms the Bank would advance for 100,000 the City Bond falling due in July next. The Governor said certainly for now left that Sir John had requested that Sir John would make a proposal himself which he promised he would do.

5 Mr Cardwell paid the Governor a visit. Mentioned that he had yesterday a conference with the Chancellor whose ideas regarding the Bill of 1844 did not accord with his, and that for the present he should put aside the further consideration of the Bill the Heads of which he had at his two previous interviews made us acquainted with. Discussed the Cause of Emigration he proposed to take on the assembly of the Comm. reappointed last evening on the Bank Street & agreed to see the Governor again tomorrow at 1 P.M.

6 Bought £5 20/54 Bar Gold £6 9/0 / Recd. Coin = £22,520

7 Went to Charles Waller asking for some information in regard to the Bank of France & Co.

8 Left the Bank at 5 P.M.
 Government.

1 Come to the Bank at 10.12

2 I Bull: 15.639
 Notes 19.841
 Sp: 2886
 Bank: 7.047
 Total Sept 20240

Div: White: 8314
 To last account 28.322
 Note 10.273
 Coin 748
 Reserve 11.571
 Bull: 16.437

E.I. Co. 737.184

3 Consols Money 95 7/8 b 9/8 9 b 1/8 Sp. Bull 29/32 1/2 India Bonds 20 25 1/2

4 Committee of Treasury. Resolution to propose to the Court
 Tomorrow to lower the rate of discount to 3 p.c.
 Says A. Morris, Cotton & Hanky & Dr. or

Was 3. Arthur Bouverie & Norman

5 Mr. Cardwell visited the Governors & conferred with them
 on the proposed course of Examination before the
 Commr. on Bank Acts.

6 Crowsley Bailey's Row of Stone of 50^m about falling due
 to be renewed at 4 1/2 p.c.

7 Left the Bank at 6 P.M.

8 Bought 50 13040 Bull Gold 50 121 Bull: Coin = £52040.

1 Came to the Bank at 10.22.

2 I Bull: 15,746 Sd. 9702
 notes 19,603 Dis: £ 3330
 B. Audit 4824 C 4117
 Sp. P. D. 2976 deliv D 561
 Other P. D. 1,746 C 154
 Pr. 44,832.3 Other Dis 10306
 Bankers 7262 Totalled 28170
 Chancery 624
 Total deposits 20,463 Notes 10618
 Com. 828
 Res. 11446
 Total 16,575

- 3 Gorman presents
- 4 Has brought 110² Consol at 96 & Turkish 4/8 L at 104/80
- 5 Mr. Scott calls by appointment. He is only authorized to offer to the Bank 4/80 on the proposed loan to the Metropolitan Comm. of £430^m for 5 or 7 years, which the Governor at once declines to accept. Mr. Scott will see the Presidents of the Commission Mr. Thwaites & commence further
- 6 Minimum dis: reduced to 3/40 Ages 14 Nov 11 -
- 7 Bought 2043 Bar Gold = £8172
- 8 Mr. Sanderson obtains a reconsideration of the Charge of 10% discount on their unredeemed loans at the time of the suspension. The Governor agrees that no abatement can be made in principle being due to the moralists' Practice adopted with other Parties similarly situated.
- 9 Renewed interview with Mr. Scott
- 10 Left the Bank at 6 P.M.

1 Came to the Bank at 10.

2 I Bull	15745	Dr. Vado ^m	8,094	P.L. Co.	1637.007
note	19,557	Treas ^r	28248		
B St:	3,523	Notes	10,713		
Banker	7,368	Coin	838		
Treas depts	20,546	Reserve	11,551		
		Bull:	16,632		

3 Governor present

4 Credits Money 98 1/4 93 98 1/2 1/4 Lp 31/35/0^m India Bill 20/25/0^m

5 The Bank visited by the Siamese Ambassadors accompanied by their Suite & Interpreter. The Governor conducts them to the Bullion & weighing Offices. The Bank Note printing Office is by Mr C. de la Cour.

6 Bought 19871 Bar Gold 79,484

7 Left the Bank at 4.15.

14 February

14 Quinquagesima **Sunday** [45-320]

[2d Month] **1858**

St. Valentine.

- 1 Came to the Bank at 9.32
- 2 I Bull. 16.033! Des. & Ads: 7868 E. I. C. 583595
 Notes 19.663
 B & 3.307 Total Sal. 28079
 Banks 7.242 Notes 10.845
 Total Dep. 20.437 Com 756
 Res. 11,511
 Bull 16.800
- 3 Cons. for Money 96 3/8 1/2, 96 4/8 1/2, 96 1/2 3/8 & 33 3/4 / 100 India Bull 21 3/4
- 4 Governor present.
- 5 Comm. of Branch Banks Gratitudes to Agents & Clerks at
 Newcastle Branch 10% on Salaries & Gratitudes. Gratuity of 30£
 to Mr. Wm. Freeman for signing Bills 7 & 14 days.
- 6 Bought 25,161/4 Our Gold 25 397 Sup. Coin. = 2,683/4
- 7 Bought 2,000 Cons. at 96 3/4
- 8 Governor's Instructions for further purchase of Cons. annulled
- 9 Left the Bank at 6.15.

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At of Australasia

Imported for S. L. W.

The number of $6\frac{1}{2}$ of Gold sold
in the Year 1855, 56 & 57
above the Bank of England's
buying Price of £3.17.9 $\frac{1}{2}$ p. 85.

for B. D. S. & Co.
16 Feb. 1858

Gold sold for The London Westminster Bank
 During the years 1855, 1856, & 1857, above the Bank price of 77/9 per Standard

1855			
July	6	"Lightning"	3000
	20	"Pacific"	2000
Sept.	13	"Eagle"	434
	17	"Essex"	5000
	21	"Byomerang"	5000
Oct.	2	"Frances Henry"	7000
	25	"Marco Polo"	3000
		do	7000
Novr.	30	"White Star"	10000

1856			
Jan'y	21	"Ben Nevis"	7000
Febr'y.	8	"Shalimar"	7000
July	19	"Frances Henry"	10000
August	25	"Walmer Castle"	7014
October	17	"Champion of the Seas"	10574

1857			
Feb'y	10	"Heather Bell"	9000
		do	1000
	25	"Ocean Chief"	9994
March	15	"Blackwall"	6546
		do	1000
		do	3000
	18	"Electra"	7018
June	15	"Medway"	9992
August	5	"Lightning"	4957
Sept.	21	"Anglo Saxon"	10838
		do	1000
	25	"Norfolk"	8243
	29	"The Briton"	4214
October	15	"Red Jacket"	18122
		do	1070
	23	"Heather Bell"	3969
		do	1000
			<hr/>
			185219

Hazard & Pyley
 17 Feb. 1858.

1855

Jan'y 5	Lady Freelyn	105716	$77\frac{7}{9}\frac{1}{2}$	6411	6	
10	Canton	1953875	$77\frac{1}{9}\frac{1}{2}$	7599	15	2
29	Great Britain	10367973	$77\frac{1}{9}\frac{1}{2}$	40316	5	9
July 31	Red Jacket	5143115	$77\frac{1}{9}\frac{1}{2}$	20513	11	1
Sept. 12	Eagle	5795009	$77\frac{1}{9}\frac{1}{2}$	20242	9	2
Oct 2	Northumberland	5783095	$77\frac{1}{9}\frac{1}{2}$	20211		
- 24	Mermaid	7060588	$77\frac{1}{9}\frac{1}{2}$	28723	16	5

1856

Jan'y 1	Smala McKay	10266211	$77\frac{1}{9}\frac{1}{2}$	40007	6	3
-	do	525862	$77\frac{1}{9}\frac{1}{2}$	2046	19	8
- 31	Champion of the Seas	10397133	$77\frac{1}{9}\frac{1}{2}$	40548	6	7
July 21	Earl of Sefton	6200570	$77\frac{1}{9}\frac{1}{2}$	24117	12	8
Aug 7	Great Britain	10226164	$77\frac{1}{9}\frac{1}{2}$	39893	2	4
Nov 25	Lightnings	15477696	$77\frac{1}{9}\frac{1}{4}$	60217	18	3

1857

Jan'y 14	Montrose	1025559	$77\frac{1}{9}\frac{1}{2}$	3988	19	11
	do	21795899	$77\frac{1}{9}\frac{1}{2}$	84776	19	3
July 13	Morning Light	6489428	$77\frac{1}{9}\frac{1}{2}$	25241	3	5
March 16	Mermaid	7637765	$77\frac{1}{10}$	29766	4	8
- 20	Admiral	13905118	$77\frac{1}{10}$	54114	1	8
April 3	White Star	1049359	$77\frac{1}{10}$	4083	15	1
	do	4390378	$77\frac{1}{10}$	17090	5	9
		<hr/>		144687		

1 Came to the Bank at 10

2 Grounds present

3	5 Bull. 16277	Ed. 9858	L.A.C. 579.225
	Notes 19.542	Dis. 7.604	
	B & 3256	Other 10.353	
	Banks 7269	Total 27.820	
	Total dep. 20486	Notes 11.160	
		Coin 759	
		Reserve 11.919	
		Bull. 17.637!!	

4 Mr Simon (Senior) called today that on the 25th he has his Affairs & expects to be in a situation to pay their Creditors 20% with the 2nd interest; but feeling some receipts they intended to pay 10% by the 25th or the day and give promissory notes at 3% for the balance. Mr Simon promises to procure for me some statistical returns of the amount of Silver in the Banks of Hamburg & the estimated amount of Commercial Paper afloat at the time of the Panic occurring.

5 Consols Money 96 3/8 1/2 2/3 96 3/4 3/8 & Mills 34/38/10 India Paper 21/28/10
Turkish 6 1/2 102 1/2 103.
Dutch 2 1/2 7 66 11/2
do 4 1/2 100 - 101

6 Bought 33.068 Bar Gold = £132,272.

7 Meeting of Sanderson, Sandeman & Co Inspectors - Substitutes 600^m - Bad Bills 300^m - Question raised as to liability of Mr Sandeman's former Assistant & Partners. Council's opinion thereon to be taken - The Estate it is calculated will not pay more than 14/2 1/2 in the Pound -

8 Left the Bank at 5.15

Balance of	upst Bills 3 rd dew	London	291,476.0.4	} 78,270
do		Branches	64,263.5.4	
work off to P.L.	28 Feb: 58	London	17,600.	
do		Branches	8,670	
& to Suspense 90		London	7,000	
		Branches	4,000	

1 Came to the Bank at 9.45
 2 Consider Money $97\frac{1}{8}\%$ $\frac{1}{4}\%$ $97\frac{1}{8}\frac{1}{4}$ £: 36/4 of $\frac{1}{4}$ India Bill 25/30/100

3 Governor present -

4	£ Bull.	16,456	Dir: Vado:	7,544	S. J. C. 575, 631
	Notes	19,700	T. Geo. Sel.	27,755	
	B: £:	3,262			
	Banks:	7,206	Notes	11,231	
	Total exp:	<u>20,488</u>	Coin	755	
			Reserve	<u>11,986</u>	
			Draw	17,211	

5 Comm^d of Treasury
 Consideration of Gratuitous
 Persons to 2 Bibles assigned on 7th of Aug & ill Health

6 Bought £8738 Gold Bull 34952 1/2

7 Left the Bank at 6.25.

Cambridge Term divides at Noon.

1 Came to the Bank at 5.30

2 Edmund Gwyer (E. Gwyer & Son) appears with Bristol suspend
Liabilities 20th Assets 25th (Agents)

3	I Bill	16.456	+ 710	G. Sec.	9888	+ 156	E. G. 73.117
	Notes	19.700	+ 97	Dis. L	2875	- 358	
	B. And	437	- 45	Dis. C	3895	- 239	
	Z	3263	+ 287	Adv. L	834	- 27	
	Ch. J. D.	808	+ 12	C	140	- 12	
	Priv. D.	8184	- 135	Other L.	10353	+ 7	
	Bankl.	7206	- 56	Total L.	27755	+ 470-	
	Chancery	590	- 34	Notes	11237	+ 618	
	Total Dep.	20.488	- 29	Coin	755	- 73	
				Reserve	11986	+ 540	
				Profit	17244	+ 636	

- 4 Duke of Montmorency paid me a fine
- 5 Sir Droke called informed that the Bank consented to renew City Debenture falling due in July for 10 Years at 4 1/2%
- 6 South Lancashire Railway Debenture renewed at 4 3/4% additional accepted.
- 7 Consols Money $\frac{1}{2}$ Ex Bills India Bills
- 8 Bought 5000 Bank Gold = 18,824 1/2
- 9 Brown no more - says he shall not be able to attend Comm. of H. of Commons on Bank Act tomorrow.
- 10 Communicated to officers the Committee (Special) voted this day.
- 11 Telegraph from Paris Taux des Escomptes a baisse a 4 1/2%
- 12 Left the Bank at 6.35

- 1 Came to the Bank at 8.25
- 2 9.15 left for Mr. Curdwell - 72 Eaton Square
- 3 Conversation with Governor & Mr. Curdwell as to Course of Examination as Comptroller's Bank acts.
- 4 11.45 left for the House of Commons
- 5 Examination of the Governor 4 Hours - After Commencement was not myself required to take any Part in the Enquiry. Only once asked by the Chairman if I concurred with the Gov. or the Governor's reply to one Question put to him "would not the Bank have stopped" "Yes it would" was required to be contradicted. Mr. Morris' answer to a similar Question put to him after the Panic in 1847 would have been (or something to the same effect) the proposition.
- 6 Returned to the City at 4.40.
- 7 Bought at 800 Rm Gold
- 8 left the Bank at 5.40.

Consols Money 97 ³/₈ ⁵/₈ @ 97 ¹/₂ ⁵/₈ £ Bills Mar 30/35 Pr
 June 33/37 4
 India Bank 30/35 Pr

Allow of Colombo to Alexandria & S. I. Allow 213658
 Gold 3810

I Bank: 11621 B dis: India 7211
 Notes 19631 Total dep. 27540
 £ 3459
 Total dep. 20538 Reserves 12205
 Bank: 17461

£ on Paris at sight 25.5.7 ¹/₂
 Hamburg 3 ¹/₂ 13.3.5

- 1 Came to the Bank at 9.40
- 2 Governor present - somewhat better -
- 3 Ministers in a minority of 19 on 2nd reading of Conspiracy & Murder Bill
- 4 Stocks open at a reduction of 1/10 Cons Bond 96 5/8.
- 5

I Bull: 16543 notes: 19.608 B Ex: 3495 Banks 8903 Total Sep. 20.576	Dis: & Ado. 7.263 E. I. Co. 109.727 Total Dec. 27.820 Notes 11.460 Coin 829 Reserve 12289 Bull: 17423. - 38.!!!
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- 6 Consols 96 3/4 7/8 5/8 97. 6 1/2 6 3/4 7/8 closing price.
- 7 Only 2293 Russ. Gold coin brought to day
- 8 Exchange in Paris at Sept 25. 15. 7 1/2
- 9 Sir Alex Spearman called to ask the Gov^r what opinion as to reduction of interest on Bank & Bills whether they thought it should be 3/4 or only 1/2 p^{er} cent. He also mentioned in confidence that the Chan. of Ex. would have a deficiency of 3 Mill to provide for in his forthcoming Budget for 1857/58 and a probable further provision for falling off in Revenue 58/59. Governor's opinion the renewal of the Bank Bill should be at 2nd p^{er} cent giving him the opportunity of reducing the same Bills 3/4 p^{er} cent if Circumstances should admit of it. The notice will appear in Monday's Papers.
- 10 Left the Bank at 5 P.M.
- 11 Ministers design Lord Derby sent for.

I in Lent.

Telegram arrived - Capture of Canton & Comm^o of H. M. S. *Invincible*
and embarked on board H. M. S. *Invincible*.

- 1 Came to the Bank at 9.40
- 2 Courts open at 9 1/2 to 10 full to 1/4 3/8 & subsequently

<p style="text-align: center;">£ Bills</p> <p>I Bills: 16,606 Notes paid: 14,599</p> <p>B. Bills: 404 3432 3678 Other B.D. 724 Sunday P.D. 8325 Transit 6715 Cheque 562</p> <hr/> <p style="text-align: right;">20408</p>	<p style="text-align: center;">P. S. Bills.</p> <p>Gov. Sec. 9906 Dis. L. 1282 C. 3894 Adv. L. 534 C. 135 Other Sec. 10368</p> <hr/> <p>Total Sec. 27989</p> <p>Notes 11482 Coin 890 Reserve 12272</p> <hr/> <p style="text-align: right;">17397 - 26!</p>	<p>E. S. Co 473981</p>
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- 4 Visited the Chancellor of Ex. at 12.30 at his request.
- 5 Returned to the Bank at 1.35. The Chancellor has sent word to the Governor on Saturday night that the appointment into him was to be as I implied in Oct. 1857.
- 6 Nothing positive known about the Ministry at 2.30
- 7 Left the Bank at 2.30 with the Governor to visit the Chancellor of the Ex.
- 8 Bought of 10883 Am. Gold & 1173 Nap. Coin = £48104
Sold of 500 Feb. Coin !!!
- 9 Northumbria & Melbourne arrived of Gold 46715
£486880

- 1 Came to the Bank at 8.30
- 2 Left the Bank at 9.30 to visit Mr. Cullwick agreeably to his appointment
- 3 Informed by him that Comm. in Bank acts had been again adjourned to Tuesday next. Made an appointment to see the Gov. & myself on Monday next at 10 o'clock.
- 4 Returned to the City at 4.45
- 5 Consols for Money 96 3/8 / 2/90 96 1/2 / 1/2
- 7 Exchange Bills (March) returns to 2/8/10 = £3.0.10/100
 March Bills are quoted 23/27/100
 June do 27/30/100
 India Bonds 25/30/100
- 8 Bought £10488 New Gold at 628 Rupees per £ = £44,464
- 9 Left the Bank at 5 P.M.
- 10

I Bills: 16,681 Notes 19,806 B £ 2,760 Bank, 5546 Total dep't 20,470	Div. & Adv. 7036 Total Recd. 27,293 Notes 11650 Coin 780 Reserve 12,430 Total 17,461	P. L. Co
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St. Matthias.

1 Came to the Bank at 9.40
 2 Mr. Tucker Polson's Branch called to inform the
 result of the Comm^{rs} order that he return to London.

202
203

3 I Bull 16743 Dis. Vado: 6906
 note 14834 Total Dec. 27.162 E. S. Co 472683
 B 2: 3912
 Bank: 8579 Notes 12485
 Total dep^t: 20.394 Coin 801
 Reser^{ve} 12485
 Bull 17544

4 Saml. Lees & Co Manchester failed yesterday liabilities 100,000
 Reported to have been the largest & most
 spirited Dealer in Cotton. Assets 120,000

5 Consols Money 96 1/4 7/8 @ 96 1/8 97 & Mar June
 India Bond 25 30/12

6 Sold to Raphael's the whole of the Bank's Feb Gold Coin

7 Comm^{rs} of Treasury - Ennis Miller Norway Debentures 5 1/4 %
 declined. Agree to recommend to Com^{rs} to lend the
 Comm^{rs} of Metropolitan works 40,000 £ for 7 years
 at 4 1/2 % to be taken in sums of 5,000 £ at a time
 and in 18 months. Agreed to write off the loss on the
 sales & repurchase of stock during the half year
 ending 28 Dec.

8 Bought £8592 Bar Gold & £85874 Bull: Coin.
 Sold £11,000 Feb Gold Coin to Raphael's at 76 1/2
 £220 Bar Gold

202
203

9 Allowed Mr. Tucker Polson Res 3 mt. to return to London
 Question of allowance towards meeting the expenses of his
 Comm^{rs} to be considered at this time.
 10 Left the Bank at 4.20

1 Came to the Bank at 9.30

2 I Bull	16820	Gov. I	2646	E. I. Co.	469,100
Notes	14,454	Gov. C	3495	New Incl.	194,716
B Audit	382	Adv. I	524		
Other P.D.	3985	Gov. C	121		
Provis &	735	Gov. Incl.	9906		
Bankers	8204	Other Incl.	10350		
Chan	565	Total Incl.	27,042		
Total Dept	20434	Notes	11,841		
		Coin	804		
		Reserve	12,645		
		Reserve	17,623		

3 Consol Money 97/8 1/4 up 97/8 1/2 & Mar & June 30/34/100 India Bds 25/30/100

4 Court confirm Resolutions of Comm^d of Treasury to write off the Profit & Loss the difference between the Sale Price and the Repurchase Price of the 3rd Consols, 3rd Reduced & New 3rd sold during the Panic Estimated at 108 1/2.

Cons confirm Resolution of Treasury to lend £400,000 at 4 1/2% for 7 Years to Metropolitan Comm^r of Works.

5 Visited Sir Jas. Melville & the Secretary & Deputy Secretary of the E. I. A.

205 a

The Deputy Secretary, Sir Jas. Melville, informed me that they would require £1,000,000 to repay Government before the end of March the Advances made the Co.

6 Mr. William Prescott one of Sanders's Inspectors called to discuss with the Governor the Charge of 10% Interest on the outstanding Loans at the time of the Suspension. Mr. Esq. to ascertain what the Interest would amount to on the principle of increasing the Loans from 14 days to 14 days at the Banks then determining Rate of discount. Liabilities in Bull at the time of Suspension 5 Million 200th. Deposits 4 1/2 Millions. hopes not to be off 188th. Probably will not pay 14% on the £.

7 Raphael took £50,000 Feb Coin 7 1/2 1/2.

- 1 Came to the Bank at 8.20
- 2

<p> <u>£ Bull</u> 16,817 <u>Notes</u> 19,431 <u>B. G.</u> 3,949 <u>Banks</u> 6,523 <u>Total Depts</u> 20,668 </p>	<p>dis. <u>Trade</u></p>	<p> 6,762 <u>Total Depts</u> 27,047. <u>Notes</u> 11,861 <u>Coins</u> 808 <u>Reserve</u> 12,669 <u>Bull:</u> 17,624 - 1 </p>	<p style="text-align: right;">C. J. C. 35,3179</p>
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- 3 Consult for Money 97 1/8 1/4 at 97 3/8 1/2 L: 33/37 C. J. C. 25/30/1/2
- 4 Hodgson informs me that his House has to day received a sum in Silver from China & that more is coming.
- 5 Bought 25^m Turkish $\frac{1}{4}$ at 104 1/4. Has further orders up to 100^m in the whole of which sum 55^m is purchased. Money in demand from day to a few days hence 2/10
- 6 Bought $\frac{1}{4}$ 830 Paris Gold
- 7 Sold at 888 do
- 8 Left the Bank at 6.10.

Eclipse of the Moon.

1 Came to the Bank at 10

2 I Bull 15759
 notes 19826
 B. G. 3994
 Bankers 4353
 Total Dept 20269

Dis: Vado' 8818

E.I. Co. 355,231

Total incl. 27,206

Bull: 17867

notes 11408

Coin 808

Reserve 12216 - 453

3 Arrived B^m suspend Payment Yesterday at Liverpool Merchants Manufacture

4 £10000 Consols transferred to day from my Account to Prince Napoleon of Paris &c.

5 Consols for Money 96 7/8 97 7/8 97 1/2 97 1/4 £351390 India Bonds 23730/00

6 Mr William Prescott calls and is acquainted by the Governor that he is willing to relay his determination to charge 10 pcts on the unredemmed loans of Anderson &c. at the time of their suspension and said to adopt as a basis of settlement the amount of the loans from 14 days to 14 days at the then respective Premium rates of the Bank's Charge.

The first Div: on Anderson's Estate will not exceed 5 pcts

7 Bought £1415 Bar Gold = £5660

Sold £11000 Feb Gold Coin = 44000

8 Left the Bank at 4.15.

28 February

28 Sunday—2 in Lent [59-306]

[2d Month] **1858**

St. David's Day.

1 Comes to the Bank - as 10.20

2 I Bull	16732
notes	19840
B Credits	368
34	3997
Merch. D.	39743
Pio: D.	8648
Bankers	5773
Chan:	5775
Total Sept 20. 104	

Dis: L	2513
all L	3839
Gov: Dept	5244
Wholesale	132
	10378
Total Securities	27096
notes	11367
Coin	8941
Reserve	12161
Prull.	17825

L
E.I. Co 671,541

3 Consult Money 97/8 of 8 ap. 87 1/4 3/8 & 37/41/100 India Bills 25/30/100

4 Mr. Michie Governor & Mr. Tey Manager of the Unity Bank call.
 They state that the deposits & current accounts amount to £83^m
 that they have trade bills £5^m & Cash 15^m - D.B. unpaid 40^m
 estimated to be worth 10^m Capital paid up 150^m Premises
 may be worth about £100000. The Brighton Branch is freehold
 & estimated to be of the value of £7000. The W. End Bch
 is also worth. The object of the visit is to ascertain
 if the Bank should be called upon suddenly to pay out
 the deposits & current of the Bank of England would assist
 them with an advance on the Trade Bills - These Bills are to be
 submitted to Mr. Elsey when the Governor will give an answer.

5 Total of 8000 Gold Coin. = £32000

6 Left the Bank at 4.15.

- 1 Came to the Bank at 9.56
- 2 I Bull 16683 Dis Vldo: 6672 E. I. Co, [£] 118502
 Notes 19871 Tolachet, 27086
 Bankers 5594 Notes 12111
 Tolachet 20044 Coin 824
 Returns 12111
 Bull 17507
- 3 Consol for Money 96 7/8 for 98 at 97 $\frac{1}{2}$ 38 1/2 / 100 = 25 3/4
- 4 Bought £ 5550 New Gold
 Sold £ 3383 Feb Gold Coin
- 5 Mr. Terry Manager of the Unity Bank called and in the
 absence of the Governor I promised to discount for the Bank
 20m of their best Bills drawing from their a Deposit
 of 5m other Bills as collateral security. Mr. Terry stated
 that the Bank's liabilities were £ 20000. That the Bank
 held in Cash 17000
 in Bills 65000
 Demand 52000 falling due daily
 Promises 20000 London, Brighton & West Ind.
- 6 Left the Bank at 4.12.

1 Came to the Bank at 9.30

2	I Bank	16734	Dividends:	6680	P. I. Co	926.842
	Notes	20.115	Totals	27.094		
	B. Ex.	4030	Notes	11,094		
	Bankers	5322	Coin	823		
	Totals	19858	Reserve	11,917		
			Rule:	17,537		

3 Consider Money 96 1/2 3/4 at 8 1/2% 95 1/8 7 1/2 38 1/2% ^{Per} Indenture 25/30/80

4 Comm. of Treasury at 11 Full Comm.

Strong expression of opinion that the Gov^{mt} have exceeded Mr Powers in consenting to discount for the Unity Bank 20^m of Bills with a Margin of 5^m Reference made to some remarks made in Court on a previous occasion & Mr Cotton's Motion being still under discussion ought to have induced the Gov^{mt} to pause before granting the loan -

The Comm^{rs} Governor communicated to ~~the~~ the State of the A/c ending 20th ult. The Res^t would be £3,848,599 odd & would admit of a div^{id} of 5 1/2% for the half year £800,445 - ^{211,499} £2,037,100 has been written off to sundry Accounts.

5 Comm^{rs} in waiting Charge 5% in the Unity Bank's Bills & require a Margin of 10^m

6 Bought 55 5445 Pac Gold at 313 Aust. Coin.

7 Mr Kingscot called - Lambton & Edm^d Culcut are to bring in within 12 months £200,000 their return has not to be paid out for 5 Years. Johnson & Phillips to find a new Partner with 100^m Brewery to be conducted by Johnson, Phillips & Greenhalgh Culcut - Advance of 20^m not to be repaid according to agreement. Ask that Jenkins's dis counts may be continued as heretofore. Mr Kingscot will let the Governor know on Friday to what amount.

8 Left the Bank at 5.20

1 Came to the Bank at 10 A.M.

2	T Bull:	16785 - 35	Dis-In	2459	E. I. Co	925602
	Notes	20043 x 589	C	3353		
	B Audit	356	Adv: L	535		
	Ex:	4058 x 73	C	1205		- 219
	Other P. D	779 x 48	Pro' Inc.	10010 x 104		
	Pris: D	8094 x 326	Other Inc.	10404 x 34		
	Bankers	5377 - 1186	Salus Inc	26889 - 181		
	Chancery	521 - 44	Notes	11217 - 624		
	Total Dept.	19785 - 814	Coin	832		
			Reserve	12049 - 596		
			Bull:	77617 - 6		

3 Consols Money of $\text{£} 97 \frac{1}{4}$ $\frac{3}{8}$ $\text{£} 38 \frac{1}{2}$ Indentures 25/30/

4 Court into Quarterly Advances on approved Securities and on Bills having 6 mth. to run - To be repayable Wednesday 14 April. Mr Cotton's Resolutions again adjourned to next Court. Explanation given the Court as to the advance of 20000 £ on the discount of Bills to the County Banks.

5 A Deputation from the Newport Dock Compt. headed by Mr Amprey asks a further advance of 30000 £ in addition to 65000 £ - A Question was asked if the Bank would allow the Dock Compt. to redeem the Loan of 65000 £ which Question the Governor answered in the Negative. The Compt. are to make application for the add'l loan of 30000 £

6 No Business brought or sold to day.

7 Left the Bank at 6.

224 225

- 1 Came to the Bank at 10.8
- 2 The Reso last night read £3,884,000.
- 3 I Pull 18817 Dis. V. A. L. & C. 6,173 E. S. C. 868453
 notes 14892
 B. S. 4127
 Bankers 5170
 Total Dep. 19808
 E. S. C. 26924
 Reserve 12237
 Rule 17.655
- 4 Consols Money 96 ³/₄ 7/8 of 97/8 S. 38/42 India Bds 25/30 of Pa
- 5 The Chairman of the E. S. C. Mr R. D. Mangles, calls to ask
 a loan of 900,000 £ as the Bank's Provisional rate with
 security of an E. S. Bond, the loan to be for an unexpired period
 with liberty in the part of the Company to redeem the whole
 or any part giving 7 days notice.
- 6 Mr Jos. Lawrence & Laurence & Pearce offer £100,000 New
 4% Debenture Stock L & N to Albany & 100,000 New
 do North Eastern Albany. Answer to be
 given on or before Wednesday next.
- 7 No Bullion bought or sold today
- 8 Left the Bank at 4.40.

1 Came to the Bank at 9.30

2 Dinner absent

3 I	Dr	16810	Dis. Vado:	6123	E. S. Co.	1,002,629
	Notes	19,882	Total	26,873		

B	Dr	4201	Reserve	12200
	Bankers	4890	Rule:	17,609
	Total Depts	19,721		

4 Consols Money 96 1/2 1/8 @ 96 3/4 & 30/42 India Bill 26/30 of Par

5 Chief Cashier has an order to move in Bank Stock 35sm for Inst. Co.

6 No Bullion bought or sold to day

7 Silver of Peru & China & Alexandria delivered

8 Left the Bank at 4 P.M.

1 Came to the Bank at 10.10

2	I Bills 16,764	Dis: & Lids: 5,996	E.I.C. 577201
	notes 19,754		
	B Sp: 4,335	Total Securities 26,743	
	Bankers 4,752	Reserve 12,274	
	Total Sp: 19,114	Balance 17,538	

3 Mr Marshall Manager of the Bank of London calls to enquire if the Bank of England would join in a Prosecution of Messrs Mc Donald for Conspiracy in an attempt to defraud the Public by the Circulation of Accommodation Bills.

4 Consols Money 96 1/2 5/8 up 96 5/8 3/4 Sp 38/42 India Bonds 25/30 1/2

5 Chequed the Books into the Managers

6 Bought Nap Con at 6689

Sold Bar Gold at 1772

7 Left the Bank at 5.10.

9 Mar. 8 1.30 P.M. Sudden rise in Consols of 1/2 lb attributed to large Purchases by Rothschilds & Report of Mr Wallis his dismission.

9 Silver & Parana & Mexico do delivered \$2,077,783

10 Bought Part of at 763 Nap Con at 5244.

11 Left the Bank at 3.50

12 Mr M. Curdy in Town. I furnish me with a list of the Bills discounted for Lister, Cross & Hanon, Cordale & Chuseboro' & Haugh which have since been ascertained to have been pure Accommodation Paper.

(217)

1 Came to the Bank at 9.28.

2	I Ball:	16842
	Notes	19,578
	Ex	4469
	Banks	4930
	Total Dep.	<u>19876</u>

Dis: Vudu:	5,873
Total Dep.	26,622
Reserve	12,607
Prud.	<u>17,649</u>

E. J. Co. 573411

3 Grovna present

4 Consols for Money 90/4 3/8 ac 90/2 1/2 Sp 39/42/ Indiv Ball 25/30/ Jan

8/12 vide Monday 8th Mar

- 1 Came to the Bank at 9.55
- 2

Bull	16844	Sic Dado	5864	E. I. Co	592372
notes	19590	Total	26611	W. P. Rob	2153574
of:	2586	Reserve	12556		
Bank	4930	Bull	17670		
Total Deps	19814				
- 3 Consider Money 9 8 7/8 % 97 1/2 Bull 39/42/10^m I. M. H. 25/30/10^m
- 4 ^{1^o} Consider of a new way and the Half Yearly Accounts
^{2^o} Proposals from Leurene & Co to take 100^m in the 4th Edition Stock of the L. N. W. & L. & R. E. Railway Comp^y declined. Thomas Sturkey objected to this description of stock as involving depreciation of the Capital and also involving the inconvenience of not having the Premises returnable to the Bank at stated periods.
- 5 Ardyson Called to say that Calverts now hard up.
- 6 No Bullion bought or sold to day
 After Lang called at 47. 184 & Mulbrown = £188736
- 7 Left the Bank at 4.5
- 8 Court of Directors Loan to E. I. Co

1 Came to the Bank at 9.55

2	I Bull 1891 x 106	Dis: I	21.50 - 309	E. I. Co	754.760
	Notes 14,498 - 545		2949 - 389		
	P Audit 4,320 - 36	Adv: I	532 x 7	W. P. Bob	215.554.
	Exp: 4,552 x 574		100 - 27		
	Other P. D. 1005 x 226	Government	9,993 =		
	Provisional B. 5086 - 142	Other Act.	10,844 - 3		
	Bankers 4576 - 781	Total Sub.	26,490 - 711		
	Cham: 577 x 56	Notes	11,868 - 651		
	Labels 19,836 - 83	Coin	823 - 9		
		Revenue	12,691 x 642		
		Red	17,773 x 96		

3 The horse McPond Bank Note issued by the Bank of England bearing No 1 dated 17/7 signed by J. Pequet & countersigned by Miss who brought in for payment. The note has a water mark and is in high preservation.

4 Consider Money 96 3/4 7/8 % 96 7/8 97 by 38/42 India Bill 27/30 of Feb

8 Court of Directors down to E. I. Co confirmed.

Mr. Collin's Resolutions reconsidered.

Mr. Hubbard moves an Amendment to the 7th Res. viz

That habitual Advances by Discount or Loan, to Bill Brokers, Discount Companies, & Money Dealers, being calculated to lead them to rely on the Assistance of the Bank of England for their security in time of Pressure, Advances to Bill Brokers, Discount Companies & Money Dealers, shall be confined to Loans made at the period of the Quarterly Advances, or, to Loans made under special and urgent Circumstances, which shall be communicated by the Directors at the earliest opportunity to the Court for its approval.

which being carried by the Casting Vote of the Governor the remaining Resolutions were with leave withdrawn. Motion for reduction of Minimum rate of dis. to 2 1/2 % made & negatived Ayes 8 Noes 15.

9 Collier 259 Bar Gold.

10 Sea Breeze & Melbourne deliveries of 23,895 Gold = £95,583

11 Loan of £10,000 in debenture L & W Albany for 3 years at 4 %

12 Left the Bank at 4.30

- 1 Came to the Bank at 9. 43
- 2 I Pull 18814 - 106 Disb'do: 5,586 E. 90 1097976
 notes 19,389 Total Securities 26,915
 By Bankers 4,847 Resvno 12715
 Total Deps 20,277 Pull. 17,629 - 147
- 3 Cash 967/8 Money 9/97/8 & 39/42/8 Indeb'do 257. 30/8
- 5 Conferred with Mr Cardwell in preparation for the Commⁿ at Bank next Tuesday
- 6 Left the Bank at 5 P.M.
- 7 Not Bullion bought or sold.

14 March

14 Sunday—4 in Lent [73-292]

[3d Month] 1858

Eclipse of the Sun.

- 1 Came to the Bank at 9.29.
- 2 I Bull 16832 Dis: Vals. 5,430 E. I. Co. 770247
 Note 19,376 Totalled 26,758
 R. 20. 8,102 Reserve 12,718
 Bankers 4554 Row 17,619
 Totalled. 20,123
- 3 Consols Money 96 1/2 3/4, 96 1/2 5/8 & 38/41 India Bond 25/ 30 1/2
- 4 Eclipse of the Sun seen only at momentary intervals. Never so dark but what I could see to read with perfect ease a Paper written in Mr. Cardwell's handwriting.
- 5 Mr. James James calls on the subject of the Exchequer from the Directors Office of the Discount House & Company. He expresses an opinion that unless they could at all times have access to the Bank for the temporary discount of Bills having only 3 or at most 7 days to run, the Exclusion note at times be attended with much difficulty & pressure, and oblige the Bankers to have recourse to the Bank. Proposed to show to the Governor.
- 6 Governor present at 1 P.M.
- 7 No Bullion bought or sold to day.
- 8 Received a Letter from Charles in answer to my Enquiry of the 12th. The Exchequer of the late Mrs. Lubbock had no Reference to the Credit Mobilier.
- 9 Left the Bank at 5.15.

1 Came to the Bank at 9.15

2 I Bull 16849 Div: 294 E. I. Co. 738.864
 Notes 19246
 B Ex: 5243 Totus sed. 26.662
 Bankas 4449 Resour 12900
 Total Exp. 20.169 Price 17.671

3 Consols 96 7/8 3/4 £: 38/41/

4 Left the Bank at 11.30 for the Ho of Commons.

5 Returned from the House of Commons at 4.30.

The Minutes (who was exceedingly unwell & indeed quite unable to be one) was for 4 hours under the Examination of Mr Ricardo, Sir James Graham, Mr Wilson & Mr Palmer.

To attend again on Friday

6 Gold of Colombian & Australia per 1000 delivered £ 47.775
 Sold at 6/15

7 Bought Bar Gold £ 11,770 Mkt. Coin £ 209
 Sold at 6/34

St. Patrick's Day.

- 1 Came to the Bank at 10.15
- 2 I Bill 16,004
Note 14,407
B £ 5,115
Bank 4393
Total 20,091.
- Dr. A/c: 5299
Total 26,297
Reserve 12,817
Paid: 17,749
- E. I. C. 766,233
- 3 Consols 96⁷/₈ of Money 96³/₄ £ 38/41/10 India Bills 25/30/-
- 4 Loan to Messrs Dock Co further considered in Comm^o of Treasury
- 5 Bullion & Blackwall & Millburn £ 6,971 = £ 2,71804 ditto
- 6 Bought £ 15,881 Bar Gold = £ 3,524 £
- 7 Mr. Alexander called & he was told by me in reply to his question that the Discount Book of our office closed & the present & urgent circumstances under which they would have accommodations granted them would be somewhat similar to those attending his Ance's Application on the morning of the 12th Nov. last
- 8 Left the Bank at 4 P.M.

1 Came to the Bank at 9.42

2 Annual Cash of Rescuers Divⁿ for the half year £1/2/10

3	Bull	17084	17258
	Notes	19211	19227
	Audited	289	
	W. Pub. Dept	5238	
	Private Dept	1050	
	Bankers	8731	
	Chancery	4477	
	Total Dept.	20347	

Div ⁿ I	1916	E.S. Co	931.046
Div ⁿ C	2823	R.P. Deb	259.257
Aud ⁿ I	571		
Div ⁿ C	110		
Gov ⁿ Dept	9902		
Other Div ⁿ	11426		
Total bal.	28464		
Notes	12496		
Coin	386		
Reserve	301		
Bull.	13383		
	18145		

4 Deputation from London Discount Co. Mr. Chater's bill

5 Bar Gold bought @ 32.327 = £9308

6 Left the Bank at 5.10.

7 Cash 97/8 of Army 98/8 7/4 = £37/40. India Bill 25/30

8 Went to Melbourne delivery @ 47.746 sold = £190,985

1 Came to the Bank at 9.10

2	I	Recd	2	19237
		notes	1/2	17268
	B	Sp:		5401
		Banked		14455
		Total dep.		21523

Dis: Vld:	5166	E.I.C.	939871
Total Recd.	26443		
Reserve	13383		
Null:	18145		

3 Commn absent

4 Left the Bank at 11.30 for the Comm on Bank Bids Ho of Commers.

5 Returned from the Ho of Commers at 2.35

6 The Lord Provost of Glasgow
at Dalglougl M.P.
& etc

wrote upon the Gov^{rs} to Enquire if the Bank of England
would lend the City of Glasgow 300 @ 350^{ms} on the
Security of the Cales authorized by Act of Parliament
to be raised in the City of Glasgow in or April of
£1,400,000 Penna Reserve Cales about 2/3 in the
the water Cales into add the total is estimated about 1/2
Penna Expenditure about 18^{ms} month. would wish
to double it in order to expedite the works. will send
to the Bank a Proposition for a Loan.

7 Bought the 36502 New Gold = £46240

M.B. The Sovereigns consigned to the Union Bank to
ex Lyon were sent from the Bullion Yard 8 Aug 1858
and it is believed never left the Depot until its return
on 17th Instant.

8 Left the Bank at 4 p.m.

1 Came to the Bank at 10.7

2 Dinner about

I Bull	17445
Notes	19152
Di	8487
Banks	4510
Total Dep	21221

Dis: Olds:	5174	E.S.C.
Total Securities	269566	
Revenue	13618	
Rate	10295	

L
1324.674

4 Consols 98 1/2 of Money 96 3/4 7/8 L: 357 39/ India Bils 25/29/

5 Bought £ 8957 Buy Gold 27 8 2 8 5

6 Received a visit from Mr. Helleiday (Charles) Deputy Gov.
of the Bank of Ireland.

7 Left the Bank at ~~4~~ 3.30 P.M.

1858 [3d Month]

21 Sunday—5 in Lent [80.285]

March 21

213

1 Came to the Bank as 10. 6

2 Income about

3	I Bull	17522
	Notes	14049
	£:	5787
	Banks	4125
	Total exp	<u>21309</u>

divided	5097	C. I. Co.	92291	-
Total	26874			
Revenue	13700			
Prize	18363			

4 Courts of 3/4 7/8 Money of 787. £. 351. 38/ Individual 23/28/ Pa.

5 Bought of 22777 Bank of 20,318 Supr Com = £172386

6 Left the Bank as 3.45

1 Come to the Bank at 10.5

2	I Paid	17.718
	Notes	18.945
	Sp:	5.482
	Bank	4.495
	Total dep.	21.470

Dis. V. date: 4.999

E.S. Co. 9/14/74

Total due 26.775

Reserve 14.048 Higher

Rule: 18.571

3 Credits 97/8^{as} Money 967/87 £ 35.38 / Indus. 23/28 / Plan

4 Governor present - very poorly

5 Bought \$2881.3 Bar Gold

6 Left the Bank at 4 P.M.

1 Came to the Bank at 9.50.

2	I Bull	17800	Dis: Vales:	4987	E.I.C.	91805
	Notes	19213	To Wchd.	26763	W.E.	259297
	B of:	8036	Reserve	13458		
	Bank:	4361	Bull:	10496		
	Total Dept:	21368				

3 Grounds present

4 Consols for Money 97/0 ^{or} 97/8 & 30 of 40. Andrew Ross 25/20/0

5 Comm^o of Treasury Agree to take an additional loan on the New four Fives of 30^m for 7 Years at 4 1/2%

Consensus of London & Brighton subscribers into Imperial Debentures 4% which declined.

Prop waterworks to be asked to offer 4% on the loan of 100^m loan falling due this June - Offer of 3 1/2% for 7 Years declined.

New Directors chosen James Alex Guthrie & Edw A Palmer & James Mackenzie Gordon & Charles Dumas &

The three first named to be recommended to the Court -

6 No Bullion brought in since to day.

7 Left the Bank at 4 P.M.

224
225

Annunciation V. M. Lady Day.

1 Came to the Bank at 10.0

2	Bank	17846	+ 762	Div. I.	1057	- 41	E.I.C.	715.638
	Notes	14307	+ 96	Div. C	2486	- 121		
	Questio	254		Adv. H	535	+ 24		
	Exp.	6190	+ 952	Div. C	109	- 1		
	Other pub. Dep.	1250	+ 200	Gov. Sec.	9902	=		
	Private Dep.	8795	+ 84	Other Sec.	11874	+ 448		
	Bankers	2494	- 283	Total Sec.	26713	+ 249		
	Chancery	544		Note	18014			
	Total Dep.	21262	+ 915	Coin	888			
				Reserve	13402	+ 696		
				Bank	10734	+ 792		

3 Governor present

4 Consider Money & 97/8 India Bids 21/26/ & 37/40/ ^{per}

5 Court of Directors - Question that the Gov. be authorized to tender for 1 Million of the New Adventure - Amendment in effect - Negative
The Proposition carried 12 Votes 13 Ayes - Amendment carried.
Question to reduce Interest to 2 1/2% Negative.

6 Bought £5 2599 Bar Gold.

7 Left the Bank at 3.50.

Cambridge Term ends

1 Come to the Bank at 10.30

2	I Bull	17937
	Note	19,333
	B. 2.	8,305
	Bank	4,156
	Total dep	21,250

Dis & Adv 4922

L
C. Co 809872

Total Act. 26,684

Reserve 13925

Bull: 18783 higher

3 Consider for Money 97/8/4 of 97/4 97-37/40 India Bull 23/20/

4 Mr Mutton thinks the C. I. Loan will be taken at 99
as said Rothschild's estimate it at 96. Some Applications are
known to have been made for small amounts at 98 7/8.

5 German position

6 No Bullion brought in since today

7 Left the Bank at 4.15

Oxford Term ends.

- 1 Came to the Bank at 10 AM.
- 2 Governor absent
- 3 Bull 17909 Highers 4994 E.I. Co 787.546
 Notes 14,647
 £: 6430 Total Sec. 26766
 Bank 3877 Reserve 13,541
 Total Dept. 20,944 Bull: 10733
- 4 Consols for Money 97 3/8 1/2 1/4 70 38 1/2 1/4 £. 35/39/ India Bull. 21/25 Pa
- 5 Bought 117 Bar Gold
- 6 Received a visit from Sir Alex: Spearman. He will inform Mr E. Gardiner Fishburne, that the Bank will ask him to fix a price at which they are to tender for the 1000000 £. S. Securities for the Patriotic Fund in the course of the Bank's next tendering in itself, and in the meanwhile he will address Mr F. to confer with Mr. Glyn as to what the price should be. Sir Alex: says the Chancellor of the Ex: will neither be able to pay off the Ex: Bonds due in May next nor will his Treasury allow him to provide the money required for the Sinking Fund during the ensuing financial year say 1,500,000 £.
- 7 Left the Bank at 10 PM.

28 March

28 Palm Sunday [87-278]

[3d Month] 1858

- 1 Came to the Bank at 10.4.
- 2 I Bank 17853
 notes 14709
 & £: 6627
 Bank's 3938
 Total dep't 28.810
- Disburse:
 4953
 Total 26715
 Reserve 13.448
 Balance 10682
- C.D. 778386
- 3 Consols at 97 $\frac{1}{4}$ Money 97 $\frac{1}{2}$ £: 357 28/ India Bonds 20/ 25/
- 4 Journal present
- 5 Left the Bank at 2.30 to visit the Chancellor of the Exchequer
- 6 Bought Chinese Bank Gold at 17 $\frac{1}{5}$ at 522 1/2 "Coin"

Dividends due on India Bonds.

- 1 Came to the Bank at 9 45
- 2 I Bull 17814 Div. & Adv: 4988 E.I.C. 1114.601
 notes 19826
 Total Sec. 26750
 Res. 13308
 Bull: 18660
 D & Bank 35241
 Total Deps 20705
- 3 Consols & May 97/8 1/4 Norway 96/7 8/7 Ex 35/38 India Bds 20/25/Pr
- 4 Government present.
- 5 Bank visited by Duke George of Saxe Gotha, Son of the King of Saxony.
 Attended by the Governor - some provided in the Library.
- 6 No Bullion bought or sold.
- 7 Commr. of Treasury - Application from Dudley & West Bromwich Bank
 (Spaeny Bank) & Waple & Co of Nottingham - to be allowed discount
 accounts with a Maximum Minimum - Both Applications declined.
- 8 Left the Bank at 5

1858 [4th Month]

2 Good Friday [92-273]

April 2

Holiday at all Public Offices.

Holiday at Common Pleas and Law Offices

1 Came to the Bank at 9.45

2 Errors absent

3	✓ Bull	17764
	Notes	20167
	£:	6443
	Bankl.	3220
	Total Dep.	20385

Dis. & Adv:	5053
Total Set	26886
Reserve	12752
Bull:	18441

£
P.L.C. 1127802

4 Holiday at the Stock Exchange.

5 N York 20th Mar: Foreign Ex: slow & irregular as a further decline. London
to 1/4 104.106 for fair good commercial signatures, 106 1/2 107 for Bankers
Others declined as 1/8. of a Cent.

226

6 Mr Roberts died this morning aged 79.

7 Left the Bank at 2.30

8 No Bullion bought or sold.

9 Matland Ewing & Co suspend. China Trade - Laid down 100
Newcomen Noble & Co in India Trade not known.

Dividends due at the Bank. Holiday at Chancery, Com Pleas and Law Offices.

- 1 Came to the Bank at 9. 30
- 2 I Bull 17 5/16
 Notes 20.183
 Sf: 6245
 Bankus 34644
 F. last Sep. 20.125
 Dis: Vado: 4,914
 Total: 28747
 Reserv 12631.
 Bull 18339
 E.I. Co. 10788/3
- 3 New York 25 Mar. Sp: in London 106 6 106 1/2 good Comm. Securities
 Cotton 1/4 of a Cent 1/8 lower
- 4 Consols 1 May 98 3/4 7/8 Money 98 1/2 5/8 1/2 35/38 India 12/10 1/2
- 5 Governor present
- 6 Left the Bank at 2. 40
- 7 Bought 827.11 Australian Gold

Old Lady Day. Holiday at Chancery, Common Pleas, and Law Offices.

1 Come to the Bank at 9.50

2	I Bull	17572
	notes	20.013
	B Sp	6.266
	Bankers	3.446
	To Lab Dept	20.360

Dis: & Adv:	5029
Stand Act.	26862
Reserve	12751
Princ	18289

^L
E. 20. 1064. 7/69

3 Consider for Money 96 3/8 i/c for 7c 95 7/8 1/2 C 35/38 India Bills 16' 20'

4 Bought Aus: Bus Gold 85 5635 22540 L

5 Election of Governors storm at 4.5. No Director present!!

6 Left the Bank at 4.15

- 1 Came to the Bank at 9.15
- 2 I Bull 17508 *did I do?* 5,023 C.I. Co. 1,054,120
 notes 20,294 *Subst.* 26,900 W. & B. 306,945
 D *of*: - 818
 Bankl. 3868 Reserve 12,480
 Subst 20,127 *Due* 18,299
- 3 Consol to $\frac{1}{4}$ 96 $\frac{3}{4}$ Money 96 $\frac{1}{2}$ 58 Ex 35/39 / *Indul* 18/20 / *Pr*
- 4 Comm^o of Treasury, *presone* Gov. & Gov. Coller, *Wells* & *Norman* & *Wynne*. Mr. Madden to write to Agents *Leicester* to Deb authorising them to confer with *Long* & *Co*, *Nottingham*, and to ascertain from them if a discount of $\frac{1}{2}$ in lieu of Composition (500000 $\frac{1}{2}$) say *Mat*: 50^m Minimum 40^m as $\frac{1}{2}$ the under Bank's Minimum Rate would meet their *Views* & *Whisper*.
- 5 Brought \pounds 3329 *Aut*: *Bar Gold* 13,316 $\frac{1}{2}$
- 6 New Directors sworn
- 7 Left the Bank at 4.45.

1 Came to the Bank at 9.20

2	I Bull:	17574 - 286	Gr. Fed.	9954 =	E.L.C.	1070967
	Notes	20.145 x 145	Sir L.	11039 - 23		
	B Audit	5.300 x 5069	C	2345 - 114		
	E.	846 - 5874	Adv: F.	694 x 150		
	Other pub. Dept.	843 x 163	other Fed.	104 - 10		
	And: do	8810 - 432	Total Fed	1903 x 24		
	Bankers	3924 x 720	notes	26839 x 79		
	Chances	7504 - 41	coin	11849 - 481		
	Total Dep	20227 - 395	Reserve	792 - 31		
			Bull:	12641 - 572		
				18311 - 318		

3 Consider Money 96 1/4 3/8 of 6 May 96 1/2 5/8 £: 357 39/100
 India Bonds 16/20/100
 India Loan 98 1/4 1/2

4 Dead weight & annuit going off to day Army 114 1/2
 Army annuit 89784
 Terms of Years 35.752
 Army 30 years 2458
 £ 325,164
 £ Bonds & Money 354,800.

5 Brought to 7689 Acc. Due Gold = 30756.5

6 Left the Bank at 3.30.

Fire Insurance ceases.

1 Came to the Bank at 10.10.

2 I Bull 17578
 Note 20322
 Audit 1348 - 382
 L.P. Dept 16544
 Provisions 11043
 Bankers 4819
 Churn 705
 Total exps 26421

Gov. Act. 9695 259 E.S. Act 2044 602.
 Dep. Secy: 5525
 Other Act 11636
 Total Act. 26356
 Reserve 12518 - 123
 Bull 18365 x 54

3 Consider Money 98 1/4 3/8 1/2 98 3/8 1/2 3/4 35/39 1/2 India Bonds 18/22 1/2
 India Loan 98 1/2 1/4

4 Bought 1500 Aus. Bar Gold 6400 £

5 Left the Bank at 3.35.

1 Came to the Bank at 10

2 Income about

3	£ Bull	17404
	Notes	20507
	By	1099
	Bank	4765
	Total Depts	20231

Assets:	5073
Total	26453
Reserve	12231
Bull:	10263

L
E. 2. to 2748.610

4 Consider Money 96 3/8 90 5/8 & 39/ Indian Mills 22/ 1/2

5 No Gold bought or sold to day.

6 Left the Bank at 4

11 April

11 Low **Sunday** [101-264]

[4th Month] **1858**

1 after Easter.

1	Came to the Bank at 39.48				
2	I Bull	17.393	Dis: vade.	5.035	E.S.C. 2756.268.
	notes	20.402	Total sub.	26.413	
	B Sp:	1.173	Reserve	12.238	
	Bankers	48.30	Bank:	18.165	
	Total Sp.	20.198			
3	Cons to Money 96 1/4 3/8 of 96 3/8 1/2 Sp. 357 29/100				Bankers 18/22/100
4	Sellers & Co. Ledger E. London & China Trade Suspense.				Labelled 875000
5	Brought to 719 Aus: Bar Gold Ausp Con of 450.				Asst 40000!!
6	Left the Bank at 4 O'Clock.				

1 Came to the Bank at 10.18

2	I Bull	17,371	Subs. Adv.	5,001	E.L.C. 2752029
	Notes	20,451	Total Sub.	26,370	
	B Ex.	1,160	Reserve	12,170	
	Bank	4,754	Null.	18,146	
	Total Dept.	20,095			

3 Consols Money 96 1/2 5/8 7/8 5/8 7/4. 235/39 / India Bonds 18/22 / Pr India Loan 99 5/8 7/8

4 Mr Charles Turner Chairman of Liverpool Docks called to enquire if the Bank would entertain a Proposal for a loan of £300,000 for 10 Years at 4%
 Reserve Bond Debt 6,200,000 av. at 4.8 7/4 %
 Port of Liverpool Docks 1,200,000
 Liverpool Town of 1,500,000
 New Works Estimated ^{Cost} 2,000,000
 Total £10,900,000
 Reserve Fund 140,000
 Exp. Stock Reserve 496,000
 Res. Surplus 1855/7 102,000

5 Bought 1/2 Bar Gold 1534

6 Gold at Copenhagen & Melbourne £47,790 received

7 Left the Bank at 3.15

8 Mr Green Manager of the West Bromwich Bank called to enquire on what Terms the Dudley & Co Bank could be allowed did the Bank relinquish its scheduled Circulation viz 37,000 £.

Easter Term begins.

- 1 Came to the Bank at 10. 8
- 2 Σ Bull Notes 17,488 - 31 Dis: L 1900 x 61 E.C. 2828,905
 Notes 20,481 x 336 C 2286
 A. A. 783 - 4577 Adv: L 581 W.E. Deb: 296,406
 G. 997 x 151 C 92
 Other P. Dep. 1743 x 300 Gov. S. 9744
 Paid: Dep. 11494 x 2189 Other S. 11653
 Banker 4954 x 1030 S. L. S. 26242
 Clerks 719 x 215 Notes 11482
 Total dep. 20,090 - 832 Coin 523
 Res. no. 296
 Bull: 18307 - 4
- 3 Consols 96 1/2 7/8 9/8 96 7/8 3/4 3/4 36/39 India Bill 17 1/2 7/8
 India Loan 99 5/8 7/8
- 4 Bought ~~at~~ 4422. Ans: Bar Gold = 17,688
- 5 Left the Bank at 4
- 6 Felix Calvert & Co refuse my Acceptances.

Loan of £400,000 to Metropolitan Board of works for 7 years at 4 1/2 %
 payable in 8 instalments of 50,000 each. 1 June, 1 Octo, 1 Dec
 1 Jan, 1 Feb, 1 April, 1 June, 1 Sep 1859
 Interest payable half yearly.

1 Came to the Bank at 10.26

2	I Bill	17502	Dis: & bills:	4740	E.I.C.	2777 9/4
	notes	20480	Total Secs.	26120		
	B. & C.	1832	Reserve	12320		
	Bankd.	5105	Bill	18335		
	Total Deps.	19884				

3 Consols 96 3/4. $\frac{1}{4}$ for Money 96 1/2 £ 35738
 India Bonds 177 2/4
 India Loan 99 5/8 7/8

4 Bought £10000 New 3 1/2 at 95 1/4
 8 at ~~86~~ for total 8074. 32,308 £
 Sold at 219.
 Left the Bank at 3.15

1 Came to the Bank at 9.20

2 Governor absent

3	I Bull	17489	Disb'd:	4854	C.L.C.	2,798.034
	Notes	20,485	Total	28,188		
	B Bank	1,156	Reserv	12,296		
	Total Dept.	19,931	Bull:	18,306		

4 Consols 96 1/2 of 96 5/8 £235,38 / India Bonds 17/2 1/2 / Per. India down 99 3/4.

5 India Company repay loan of 900,000 £

6 Bought 1/2 oz. Bar Gold 6355 = £25420 £

7 Left the Bank at 4 P.M.

8 Shaftesbury from Melbourne delivered £58370 = £25,480

Continued from Friday 23rd April 1858.

^{of the Disputes}
 Knowledge of the disputes from our Ministers as given to Count Cavour
 was not divulged until Lord Derby's Government had been a fortnight
 in office, and then only through the Prussian Minister to the
 Court of St James. There is every reason to believe (at least the real truth
 will never be known) that concurrence with Lord Aberdeen's
 dispatch, a note from a more influential Member of the Cabinet
 was written authorising Count Cavour to use the expression employed
 by Mr Erskine, to which exception has been taken
 & informed Lord Palmerston -

8th Budget of 2164 Ans. Pr. Vote = 86565

9th Left the Bank at 4 P.M.

1 Came to the Bank at 9.50

2 I Paid 17.508
Notes 20.507
B. L. 13.55
Bankers 49.54
Total Depts 184.98

Dist Accs: 47.58
Total Bal. 252.87
Reserve 122.64
Princ: 102.97

E.I.C. 1886.781

3 Consols for Money 96³/₈ 2/2 7/0 96¹/₂ 5/0 £ 33/36 Indew Bill 17/22 1/2
Indew Loan 99 7/8

4 Left the Bank at 4 P.M.

1 Came to the Bank at 9.40

2 I Bull	17,578	Dis: Adv: 4,701	P.L.C. 1,892,680
Notes	20,465	Total Sects 25,430	
£:	1,192	Reserve 12,310	
Bank	4,970	Prud 18,300	
Total Depts.	19,187		

3 Consols for Money 96⁵/₈ ¹/₄ ¹/₂ 96³/₄ ¹/₈ £: 35,38 / India Bill 17/20/00
 P.I. Loan 100⁵/₈ ¹/₈

4 D'Israeli's Budget. Postponement to 1860 £: Bonds due 8 May next
 Relinquishes Sinking Fund £1,500,000
 Equalises duty on British & Irish Spirits 500,000 £
 Imposes a 1st Stamp on all Bankers Cheques 200,000 £

5 Bought to Russ. Coin 589. £
 Gov. of Medway & New Lanark. to Union Bank 137,000
 Knowles & Foster 55,000

6 Left the Bank at 4 p.m.

1 Came to the Bank at 10.3 Lg
 2 I Bull 17710 Dis. Vado: 4702 E.P.C. 1946.772
 Notes 20544 Loans Ad. 25723 W.P. Bks 296.406
 B Sp: 1394 Reserve 12445
 Bankers 3309 Bull: 18514
 Total Exp: 19.323

3 Consols $96\frac{3}{4}$ $7\frac{1}{8}$ Money $96\frac{5}{8}$ $3\frac{1}{4}$ $34\frac{1}{8}$ India Bull. $117\frac{1}{2}$ of - P
 India Loans $99\frac{3}{4}$ 100

- 4 Comm. of Treasury
- 1^o Considered application from Messrs. Docks - Agreed to recommend to the Court a loan of 3 to 400^m for 5 years at 4 p^{ct}
 - 2^o Leicester Co Rates 4 2/4 for 30 years
 - 3^o Renew E. Co's Debentures 2nd mo. at 4 p^{ct}
 - 4^o Corporation of Leeds loan of 10^m to be renewed 12 Nov & 4 p^{ct}
- 5 Chancellor of Ex. sends for the Governor
 6 No Bullion bought or sold to day.
 7 Drawings of Melbourne debentures £12,800 Ad = £51,225
 8 Left the Bank at 4.20 to visit the Chancellor of the Ex.

Had an interview with the Chancellor who was attended by Mr Anderson of the Treasury. He stated that it was his intention to pay off the holders of the Ex. Bonds due 8th Nov. and he desired to know if it would suit the Bank's arrangements to take over 1 Million of the 2 millions to be repayable in May 1862 & engage, should he require the aid, to accept the other Million next Nov. to be repayable in Nov 1863. He had consulted thus and he calculated on the Bank's accepting the Bonds as evidence of 3 p^{ct}. The Governor thought that the proposal could only be entertained at 3 1/2 p^{ct}. For 2 years he was of opinion the Court would take the Bonds at 3 p^{ct}. The Chancellor asked if 3 1/4 p^{ct} would satisfy the Bank. The Governor thought not but that he would consult the Comm. of Treasury & Exports.

- 1 Came to the Bank at 9.23. *From Branch Books*
- 2 Ordered the Secretary to summon the Comm^o of Treasury for ~~the~~ 11.15. to meet in the Governor's Room.

3

I Bull:	17798	+ 310	Sir L:	1873	- 27	E. L. Co.	218266
Notes	20518	+ 37	C	2203	- 181		
Auditor	819	- 164	Adv: L:	578	- 59		
Sp:	1666	+ 609	C	89	+ 77		
other pub. dep.	1099	- 110	Gov. Sec:	8869	+ 126		
Banks	5162	+ 208	other dep.	16860	- 706		
Private Dep.	11164	+ 1079	Total	25412	- 740		
Chan:	750	+ 131	Notes	11755			
Total Deposits	19400.		Coin	1499			
			Reserve	587			
				12541	+ 240		
			Ball:	18584	+ 277		

- 4 Comm^o of Treasury at 11.15. Agreed to recommend to the Court to take 1 Million of Ex: 3 1/2% Bonds redeemable May 1862 and in the event of the Chancellor of the Ex^r requiring a second Million next November to accept the same at an interest of 3 1/2% redeemable November 1863.

Motion made to reduce Provisional rate of dis. to 2 1/2% (negative) only 7 Hands being held up in favor thereof.

- 5 Governor leaves at closing of the Court & attend the Drawing Room.
- 6 Sold to Am. Coin 500 = 2000
- 7 Left the Bank at 4.7.

8 11.30 P.M. visited the Chan: of the Ex: at the St^o of Commons.

9 Albon & Melbourne deliver to 8292 Gold = £33,168.

St George

1 Came to the Bank at 10. 6
 2 Comm^o of Treasury summoned for 11. 30
 3 I Bull 17828 Dis: Vales: 4714 E.S. 2208. 625
 Notes 20,520
 B & Bankers 1726 Total held 25415
 Bankers 5048 Reserve 12,574
 Total Depo 19,886 Bull 18619

4 Consols % of $3\frac{1}{4}$ Cash 96 $7\frac{3}{4}$ & 357 38/ India Bonds 17/21/2

5 Comm^o of Treasury agreed to make the advances asked by the Chancellor of the Ex. at $3\frac{1}{4}$ %

6 Interview with the Deputation from Glasgow. Comm^o of Treasury discuss their proposals and will further consider them on Wednesday. Lord Provost to be informed that the Bank will entertain the loan to the City of Glasgow in one of the two forms submitted to the Bank.

7 At 10.30 visited the Chancellor who was attended by Mr. Anderson - Communicated to him the revised Resolutions of the Comm^o of Treasury - An official letter was to be written to the Bank stating that the Public Service will be promoted by the Bank's consenting to take 1 Million of the Exchequer Bonds falling due 8 May at $3\frac{1}{4}$ % Redeemable 8 May 62 and undertaking to accept a second Million in Nov next (if required) Redeemable May 1863 at the same rate of Int. viz $3\frac{1}{4}$ %

In the course of conversation the Chan. mentioned that in his opinion the appointment of the Duke of Grafton was likely to be attended with favorable results and that his frankness would bring about a reconciliation of the misunderstanding which has arisen between the Governments of England & France. The Cayenne affair was one of a much more serious character, but he hoped that an important debate coming on this evening might lead to some enlightenment. In reference to allusion in the Dispatch by Mr. Estlin he related a Cabinet secret remarking "the Governors of the Bank are in some degree members of the Government." The

Vide Sunday 18 April for continuation of this day. Knowledge

- 1 Came to the Bank at 9.25
- 2 Dinner absent
- 3
- | | | | | | |
|---|------------|--------|---------|--------|------------------|
| I | Ball | 17.785 | Dr. Adm | 4.699 | E.I.C. 2.289.458 |
| | Notes | 26.501 | Total | 25.416 | |
| B | Dr: | 1.840 | Reserve | 12.544 | |
| | Bank | 4.990 | Pris | 18.570 | |
| | Total Depo | 19.367 | | | |
- 4 Consols 97 $\frac{1}{2}$ % Ex: 38/ Indent Adm 17/21/Pr
- 5 Letter from the Chancellor of the Ex: related to the 2 millions Ex Bonds falling due 8. 1858^o and embodying the arrangements made with him at our interview yesterday.
- 6 Rev. George Radcliffe Rector of St. Edmunds Salisbury brought up before Lord Mayor on a charge of forging the documents necessary to prove the supposed death of his Co. Trustees & then selling the stock £1028 Consols as the survivor in the joint account. Capel & Co acted as his Brokers & Mr. Cotton identified him. The stock was sold 30 July last and the Proceed paid in to the London J^o Stock W. E. Branch.
- 7 Bought £2792 four Gold
- 8 Left the Bank at 4 P.M.

25 April

25 Sunday—3 after Easter [115-250]

[4th Month] 1858

St Mark

- 1 Came to the Bank at 10 AM.
- 2

<p> £ Bull 17826 notes 20450 P. Sp. 1977 Bank 4935 Total Paper 19328 </p>	<p> Dis. & Ado. 4652-46 E.S.C. 2309.460 Total Cash 25369 Res. nos 12612 Bull. 18584 </p>	<p> [£] 2309.460 </p>
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- 3 Consider Money 96 7/8 7 9/10 97 7/10 3 36/39 Indent Ado 17/21/-
 Indent down 99 3/4 100
- 4 Anglesey & Brellbourne £5 6354 = £25.418
- 5 Bought £121 Aus. Bar Gold.
- 6 Left the Bank at 3.55

- 1 Came to the Bank at 10.12
- 2 I Bull 17801 Dis: Vldo: 4634 P.S. 2.339777
 Notes 20252 Total Secur. 25.351
 B £: 1685 Reserve 12.822
 Bankers 4706 Bull. 18599
 Total Dep. 19520
- 3 Mr Charles Turner called to say he had received the Bank's
 communication consenting to an advance of £40000 for 5 years
 at 4% on the security of the Stakes of the Birney Dock &
 Raavigation Co. The sum asked for was only 30000 £.
 Mr Turner said see the Ex. " Tomorrow at 11.30 fix the
 amount to be advanced; the periods when the money is
 required & the time of redemption.
- 4 Consols 97 1/4 Money 8 1/2 £: 37/40 India Bill 17 1/2 / 100
 India Loan 99 1/4 / 100
- 5 Do Bullion bought or sold
- 6 Paris Mark 25.5 24 day 25.12 1/2 30/10 25.30
- 7 Left the Bank at 3.20

- 1 Came to the Bank at 10.2
- 2 I Bull 17,825 Dep. & adv: 4,633 E.I. Co. 242,685
 notes 20,458 Total Sur. 25,350 W.E. Co. 26,109.
 B 1,814 Reserves 12,650
 Bankers 4,549
 Total depts 14,347 Bull: 18,633
- 3 Consider money & 97 1/2 97 1/4 3/8 & 37.40. India Bull 17 1/2 1/2
 India Loan 99 7/8 100
- 4 Ex: Bonds £2,000,000 Swiss A due & may attention to be paid off.
- 5 Bank lends the Government 1 Million on Ex: Bonds 5/4 redeemable 1862.
- 6 Mr Charles Turner called. The Murray Dock Navigation Comm^{rs} accept a loan of £400,000 for 5 years at 4 1/2% ann: £200,000 to be paid as soon as the agreement can be perfected & £200,000 on the 1st July next.
- 7 Comm^{rs} of Treasury. Protection of Prussian Rate of Interest discussed - Gov. & Deputy Gov. Heath & Weyburn against. Cotton, Morris, Hankin & Hubbard for -
 Consider the due dates of the Securities now held by the Bank.
- 8 Bought £504 Australian Bar Gold = 2016 £
- 9 Governor left early to attend the Levee.
- 10 Left the Bank at 3.50

Mr R. Gilman

Consols £1028. - sold 30 July 1857.

Rev^d George Radcliffe & Rector of St Edmunds
Salisbury.

Remanded till Wednesday 28th Wiltshire
1858

He paid the proceeds of the Stock to His
account at the Western Branch of the London
Joint Stock Bank. He ~~appea~~ has drawn it
out as he required it, with the exception of
about £200. now remaining to his credit.

Hankey

Bank of England.

Layton - a Receiver,

By Rent -

35 flocks

& 2 Bays 7/ flock ea.

Mr. Grant, Agent, for Mr. Nichols.

£11. 13/-

Mess^{rs} Adams & Sons

Corporation of Leeds	£10000	4/2	9 Aug
	1200	4/4	14 Aug
	16000	5	30 Mar
			60.
	1200	4/4	14 Aug
	1200	4/4	14 Aug
			61.
	1200	4/4	14 Aug
			62.
	10000	4/4	9 May
			63.
	1200	4/4	14 Aug
	1200	-	14 Aug
			64.
	1200	-	14 Aug
			65.

£8400	4/4	}
10000		
10000	4/2	
16000	5	

£44.400

1 Came to the Bank at 9.30

2 I Bull	17854 + 61	Dis: L	1073 =	E.L.C.	2543449
notes	20414 - 104	C	2151 - 51		
3 Credited	752 + 133	Adv: L	575 + 7		
L:	2011 + 105	C	86 - 13		
Other pub. Dept.	1567 - 32	Gov. Sec.	9886 + 16		
Private do	10837 + 541	Other Sec.	10831 - 2		
Bankers	4362 - 800	Total Sec.	25342 - 43		
Chancery	546 - 154				
Total before	19425 + 93	Reserve notes	11920		
		Cons	817		
			12736 + 195		
		Due:	18675 + 91		

3 Consols 97 1/2 % 97 1/2 % & 33/36 Andrew Bell 18/21/22
Andrew Loan 100 1/4 %

4 At the Court today Mr Heath moved & Mr. Subbarand seconded a Resolution that "no dividends be granted to the Unity Bank". To bring under notice that the Governor would act upon the Court's intention, the Resolution was not put.

5 Received a visit from the Governor & Deputy Governor of the Bank of Ireland -
*Wm. Wallis, Esq.
Mr. Croftworth
Mr. J. Barlow*

6 Bought £232 Australian Gold.

7 Mr Raleigh, the Accountant employed by the Liquidators of the Western Bank of Scotland applied to know if the Bank of England would lend at 4% for a year one million of money on the security of the Liquidators' Notes of Sound, which he was writing up two authorities there to give in the name of the Proprietors. The Bank is about to pay 5% for its liabilities between 50 & 60 millions. Mr R stated that the entire Capital 1,500,000 & a further call of 25 p share on 27000 shares was lost. The issue as the Bank Agency would probably exceed 60%. The Governor thought the Court could not entertain Mr R's Proposal.

8 Left the Bank at 4.20.

- 1 Come to the Bank at 10.7
- 2 I Bull 17795 Div. Value: 4617 £ 2581.047
 Notes 20461 Total Act. 25833
 Sp. 2186 Reserve 12654
 Bankers 4829 Bull 18836
 Total Deps. 19331
- 3 Governor left at 11 AM for Remington
- 4 Consider for Money 97 1/4 3/8 at 97 1/2 5/8 Sp. 37/40 of India Bonds 17/21/00
 India Loan 100 3/8 1/8
- 5 Meeting at Lord Derby's - Stocks flat -
- 6 Sold to Raphaelides £10.155 New Gold 72,620 supposed for Paris
 to pay for Bills drawn from his various in London & negotiated
 there. Also £500 U.S. Gold Coins £2000.
- 7 Left the Bank at 4.5 -