

TABLE X.

TABLE X. *VARIATIONS in the RESERVE, BULLION, NOTES WITH THE PUBLIC, and MINIMUM RATE OF DISCOUNT, during the period from towards the end of September to the early part of October.*

It will be seen from this Table that between the end of September and the beginning of October there is usually a large decrease in the RESERVE, which, like the converse action between May and June, appears to be unaffected by the Rate of Discount at the time. There is at this period a concurrent outflow of Gold with Notes.

TABLE X.

VARIATIONS in the RESERVE, BULLION, NOTES WITH THE PUBLIC, and MINIMUM RATE OF DISCOUNT during the period from towards the end of September to the early part of October, from the Year 1875.

| | RESERVE. | | | | BULLION. | | | NOTES WITH THE PUBLIC. | | | MINIMUM RATE OF DISCOUNT. |
|------|--|-----------|-------------------------|--|------------------|--|-----------|------------------------|--------|-------|---|
| | Highest towards end of September. Lowest early part of October. | Decrease. | Proportion to Deposits. | Highest towards end of September. Lowest early part of October. | Decrease. | Lowest towards end of September. Highest early part of October. | Increase. | | | | |
| 1875 | Sept. 23 Th. | 15.154 | .. | 53' | Sept. 23 Th. | 27.839 | .. | Sept. 23 Th. | 27.685 | .. | <i>Per Cent.</i> 12 Aug., 2 7 Oct., 2½ 14 " 3½ 21 " 4 |
| | Oct. 10 Tu. | 10.122 | 5.032 | 42'3 | Oct. 19 Tu. | 24.207 | 3.632 | Oct. 1 Fri. | 29.411 | 1.726 | |
| 1876 | Sept. 25 Mon. | 22.289 | .. | 63'2 | Sept. 21 Th. | 35.034 | .. | Sept. 25 Mon. | 27.648 | .. | 20 April, 2 |
| | Oct. 17 Tu. | 19.319 | 2.970 | 54'2 | Oct. 14 Sat. | 33.426 | 1.608 | Oct. 3 Tu. | 29.381 | 1.733 | |
| 1877 | Sept. 24 Mon. | 12.147 | .. | 43'9 | Sept. 18 Tu. | 24.484 | .. | Sept. 24 Mon. | 27.214 | .. | 28 Aug. (Tu.) 3 4 Oct. 4 11 " 5 |
| | Oct. 12 Fri. | 8.931 | 3.216 | 33'7 | Oct. 13 Sat. | 22.596 | 1.888 | Oct. 2 Tu. | 28.966 | 1.752 | |
| 1878 | Sept. 23 Mon. | 12.259 | .. | 48'9 | Sept. 27 Fri. | 23.999 | .. | Sept. 21 Sat. | 26.530 | .. | 12 Aug. (Mon.) 5 |
| | Oct. 12 Sat. | 8.118 | 4.141 | 29'3 | Oct. 12 Sat. | 22.944 | 1.055 | Oct. 15 Tu. | 29.832 | 3.302 | 14 Oct. (Mon.) 6 |
| 1879 | Sept. 20 Sat. | 22.512 | .. | 59'5 | Sept. 19 Fri. | 35.298 | .. | Sept. 22 Mon. | 27.664 | .. | 10 April, 2 |
| | Oct. 17 Fri. | 18.987 | 3.525 | 49'1 | Oct. 17 Fri. | 32.837 | 2.461 | Oct. 10 Fri. | 29.034 | 1.370 | 6 Nov., 3 |
| 1880 | Sept. 23 Th. | 16.736 | .. | 53'2 | Sept. 22 Wed. | 28.324 | .. | Sept. 23 Th. | 26.542 | .. | 17 June, 2½ |
| | Oct. 8 Fri. | 14.414 | 2.322 | 44'2 | Oct. 8 Fri. | 27.049 | 1.275 | Oct. 1 Fri. | 27.712 | 1.170 | |
| 1881 | Sept. 21 Wed. | 13.005 | .. | 41'7 | Sept. 21 Wed. | 23.310 | .. | Sept. 22 Fri. | 25.929 | .. | 25 Aug., 4 6 Oct., 5 |
| | Oct. 11 Tu. | 9.625 | 3.380 | 30'6 | Oct. 11 Tu. | 21.015 | 2.295 | Oct. 7 Fri. | 27.317 | 1.388 | |

VARIATIONS in the RESERVE, BULLION, NOTES WITH THE PUBLIC, and MINIMUM RATE OF DISCOUNT during the period from towards the end of September to the early part of October, from the Year 1875.—(Continued.)

| | RESERVE. | | | BULLION. | | | NOTES WITH THE PUBLIC. | | | MINIMUM RATE OF DISCOUNT. | |
|------|--|-----------|-------------------------|--|------------------|--|------------------------|------------------|--------|---------------------------|-------------------------|
| | Highest towards end of September. Lowest early part of October. | Decrease. | Proportion to Deposits. | Highest towards end of September. Lowest early part of October. | Decrease. | Lowest towards end of September. Highest early part of October. | Increase. | | | | |
| 1882 | Sept. 25 Mon. | 11.684 | .. | 41.6 | Sept. 28 Th. | 22.022 | .. | Sept. 21 Th. | 25.913 | .. | 14 Sept., 5 |
| | Oct. 13 Fri. | 9.615 | 2.069 | 32. | Oct. 7 Sat. | 21.116 | 906 | Oct. 13 Fri. | 27.300 | 1.387 | |
| 1883 | Sept. 26 Wed. | 14.836 | .. | 47.3 | Sept. 27 Th. | 24.368 | .. | Sept. 24 Mon. | 25.167 | .. | 13 Sept., 3 27 " 3 |
| | Oct. 12 Fri. | 12.273 | 2.563 | 41.8 | Oct. 13 Sat. | 23.052 | 1.316 | Oct. 2 Tu. | 26.803 | 1.636 | |
| 1884 | Sept. 22 Mon. | 13.426 | .. | 45.2 | Sept. 22 Mon. | 22.839 | .. | Sept. 24 Wed. | 25.103 | .. | 19 June, 2 9 Oct., 3 |
| | Oct. 14 Tu. | 9.941 | 3.485 | 34.3 | Oct. 14 Tu. | 20.469 | 2.370 | Oct. 3 Fri. | 26.389 | 1.286 | 30 " 4 |
| 1885 | Sept. 23 Wed. | 13.797 | .. | 41.7 | Sept. 18 Fri. | 22.788 | .. | Sept. 23 Wed. | 24.333 | .. | 28 May, 2 |
| | Oct. 6 Tu. | 11.542 | 2.255 | 32.6 | Oct. 3 Sat. | 21.378 | 1.410 | Oct. 6 Tu. | 25.649 | 1.316 | |
| 1886 | Sept. 23 Th. | 12.786 | .. | 48.6 | Sept. 23 Th. | 21.425 | .. | Sept. 23 Th. | 24.389 | .. | 26 Aug., 3 |
| | Oct. 14 Th. | 10.183 | 2.603 | 37.2 | Oct. 15 Fri. | 20.065 | 1.360 | Oct. 14 Th. | 25.689 | 1.300 | 21 Oct., 4 |
| 1887 | Sept. 22 Th. | 12.264 | .. | 45.6 | Sept. 22 Th. | 20.644 | .. | Sept. 22 Th. | 24.130 | .. | 1 Sept., 4 |
| | Oct. 1 Sat. | 10.572 | 1.692 | 40.1 | Oct. 14 Fri. | 19.926 | 718 | Oct. 4 Tu. | 25.411 | 1.281 | |
| 1888 | Sept. 24 Mon. | 12.394 | .. | 44.5 | Sept. 27 Th. | 20.974 | .. | Sept. 24 Mon. | 24.629 | .. | 13 Sept., 4 |
| | Oct. 2 Tu. | 10.112 | 2.282 | 33.9 | Oct. 4 Th. | 19.916 | 1.058 | Oct. 2 Tu. | 26.058 | 1.429 | 4 Oct., 5 |

VARIATIONS in the RESERVE, BULLION, NOTES WITH THE PUBLIC, and MINIMUM RATE OF DISCOUNT, during the period from towards the end of September to the early part of October, from the Year 1875.—(Continued.)

| | RESERVE. | | | | BULLION. | | | NOTES WITH THE PUBLIC. | | | MINIMUM RATE OF DISCOUNT. |
|------|-----------------------------------|-------------------------------|-----------|-------------------------|-----------------------------------|-------------------------------|-----------|----------------------------------|--------------------------------|-----------|--|
| | Highest towards end of September. | Lowest early part of October. | Decrease. | Proportion to Deposits. | Highest towards end of September. | Lowest early part of October. | Decrease. | Lowest towards end of September. | Highest early part of October. | Increase. | |
| 1889 | Sept. 19 Th. | 12.717 | .. | 43.4 | Sept. 19 Th. | 21.046 | .. | Sept. 21 Sat. | 24.347 | .. | 29 Aug., 4 |
| | Oct. 4 Fri. | 10.070 | 2.647 | .. | Oct. 12 Sat. | 19.239 | 1.807 | Oct. 1 Tu. | 25.737 | 1.390 | 26 Sept., 5 |
| 1890 | Sept. 20 Sat. | 13.501 | .. | 44.4 | Sept. 17 Wed. | 21.745 | .. | Sept. 20 Sat. | 24.587 | .. | 26 th June, 1 25 Sept., 5 |
| | Oct. 3 Fri. | 10.444 | 3.057 | 32.9 | Oct. 4 Sat. | 19.376 | 2.366 | Oct. 3 Fri. | 25.581 | 1.294 | |
| 1891 | Sept. 21 Mon. | 17.085 | .. | 46.4 | Sept. 21 Mon. | 26.029 | .. | Sept. 23 Wed. | 25.897 | .. | 2 July, 2 ¹ / ₂ 22 Sept., 3 |
| | Oct. 9 Fri. | 13.794 | 3.288 | 38.2 | Oct. 10 Sat. | 23.368 | 2.661 | Oct. 2 Fri. | 26.568 | 1.271 | |
| 1892 | Sept. 21 Wed. | 17.884 | .. | 49.5 | Sept. 21 Wed. | 27.929 | .. | Sept. 21 Wed. | 26.495 | .. | 28 April, 2 |
| | Oct. 15 Sat. | 15.279 | 2.605 | 41.4 | Oct. 15 Sat. | 25.502 | 2.327 | Oct. 4 Tues. | 27.382 | 88.7 | 20 Oct., 3 |
| 1893 | Sept. 23 Sat. | 18.328 | .. | 54.7 | Sept. 27 Wed. | 27.567 | .. | Sept. 20 Wed. | 25.495 | .. | 21 Sept., 3 ¹ / ₂ |
| | Oct. 6 Fri. | 16.304 | 2.024 | 44.7 | Oct. 16 Mon. | 26.280 | 1.287 | Oct. 3 Tues. | 26.727 | 1.232 | 5 Oct., 3 |
| 1894 | Sept. 19 Wed. | 31.115 | .. | 70.6 | Sept. 18 Fri. | 39.652 | .. | Sept. 20 Th. | 25.557 | .. | 22 Feb., 2 |
| | Oct. 12 Fri. | 27.221 | 3.894 | 61.4 | Oct. 15 Mo. | 36.580 | 3.074 | Oct. 2 Tu. | 26.164 | 1.337 | " |
| 1895 | Sept. 23 Mo. | 34.652 | .. | 61.6 | Sept. 23 Mo. | 42.808 | .. | Sept. 25 Wed. | 25.898 | .. | " |
| | Oct. 4 Fri. | 31.629 | 3.023 | 56. | Oct. 9 Thu. | 41.726 | 2.082 | Oct. 1 Tues. | 27.202 | 1.304 | " |

VARIATIONS in the RESERVE, BULLION, NOTES WITH THE PUBLIC, and MINIMUM RATE OF DISCOUNT, during the period from towards the end of September to the early part of October, from the Year 1875.—(Continued.)

| | RESERVE. | | | | BULLION. | | | NOTES WITH THE PUBLIC. | | | MINIMUM RATE OF DISCOUNT. |
|------|--|-----------|-------------------------|--|------------------|--|-----------|------------------------|--------|------|--|
| | Highest towards end of September. Lowest early part of October. | Decrease. | Proportion to Deposits. | Highest towards end of September. Lowest early part of October. | Decrease. | Lowest towards end of September. Highest early part of October. | Increase. | | | | |
| 1886 | Sept 16 Wed | 32.110 | | 56.1 | Sept 16 Wed | 42.116 | | Sept 22 Wed | 26.663 | | Sept 16 2 1/2% " 20 3% " 22 3 1/2% |
| | Oct 11 Wed | 26.771 | 55229 | 50.5 | Oct 11 Wed | 37.546 | 4550 | Oct 6 Tu | 38.289 | 1626 | Oct 11 - |
| 1887 | Sept 18 Sat | 26.775 | | 50.3 | Sept 16 Th | 35.407 | | Sept 22 Wed | 37.087 | | Sept 22 2 1/2% |
| | Oct 8 Fri | 20.687 | 4.118 | 43.2 | Oct 15 Fri | 31.768 | 3639 | Oct 1 Fri | 38.561 | 1171 | Oct 11 3% |
| 1888 | Sept 17 Sat | 24.089 | | 49.7 | Sept 16 Fri | 34.560 | | Sept 24 Sat | 27.053 | | June 30 2 1/2% Sept 2 3 |
| | Oct 7 Fri | 19.894 | 4.195 | 44.6 | Oct 15 Sat | 30.893 | 3667 | Oct 4 Tue | 28.339 | 1286 | Oct 13 4 |
| 1889 | Sept 20 Wed | 24.866 | | 51.7 | Sept 21 Thurs | 35.721 | | Sept 23 Sat | 27.623 | | July 13 3 1/2% |
| | Oct 6 Fri | 20.122 | 4744 | 38.6 | Oct 6 Fri | 32.172 | 3549 | Oct 2 Mon | 29.067 | 1444 | (Oct 3 4 1/2% " 5 5%) |
| 1900 | Sept 20 Thurs | 25.188 | | 53.8 | Sept 20 Thurs | 36.482 | | Sept 22 Sat | 29.160 | | Aug 19 4% |
| | Oct 13 Sat | 21.071 | 4117 | 43.4 | Oct 12 Fri | 33.269 | 3515 | Oct 2 Tue | 30.658 | 1498 | |
| 1901 | Sept 21 Sat | 23.241 | | 53.8 | Sept 25 Wed | 39.638 | | Sept 21 Sat | 29.172 | | June 15 3 1/2% |
| | Oct 4 Fri | 24.675 | 3566 | 46 | Oct 11 Fri | 37.062 | 374 | Oct 4 Fri | 30.654 | 1482 | |
| 1902 | Sept 24 Wed | 26.328 | | 55.8 | Sept 24 Wed | 37.352 | | Sept 24 Wed | 29.199 | | |
| | Oct 3 Fri | 22.668 | 3660 | 47.8 | Oct 7 Thurs | 34.720 | 2632 | Oct 3 Fri | 30.532 | 1333 | Oct 2 4% |

* "Reserve" fell steadily from 19th August.

VARIATIONS in the RESERVE, BULLION, NOTES WITH THE PUBLIC, and MINIMUM RATE OF DISCOUNT, during the period from towards the end of September to the early part of October, from the Year 1875.—(Continued.)

| | RESERVE. | | | BULLION. | | | NOTES WITH THE PUBLIC. | | | MINIMUM RATE OF DISCOUNT. | |
|------|--|-----------|-------------------------|--|-----------|--|--|-----------|--|---------------------------|-----------|
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| 1903 | Sep. 24 Thurs. 24572 | | 53.7 | Sep. 24 Thurs. 34493 | | | Sept 26 Sat. 28372 | | | 3 ² | 4 |
| | Oct 5 Mon 21897 | 2616 | 42.3 | Oct 3 Sat 32319 | 1674 | | Oct 5 Mon. 29409 | 1037 | | | |
| 1904 | Sep. 27 Tues. 29321 | | 59.4 | Sep. 27 Tues 38957 | | | Sept 24 Sat. 27633 | | | Apr 21 | 3 |
| | Oct 11 Tues 26732 | 2589 | 54.4 | Oct 11 Tues 37012 | 1945 | | Oct 3 Mon. 28899 | 1266 | | | - |
| 1905 | | | | | | | | | | | |
| 1906 | | | | | | | | | | | |
| 1907 | | | | | | | | | | | |
| 1908 | | | | | | | | | | | |
| 1909 | | | | | | | | | | | |

VARIATIONS in the RESERVE, BULLION, NOTES WITH THE PUBLIC, and MINIMUM RATE OF DISCOUNT, during the period from towards the end of September to the early part of October, from the Year 1875.—(Continued.)

| RESERVE. | | | | BULLION. | | | NOTES WITH THE PUBLIC. | | | MINIMUM RATE OF DISCOUNT. |
|-----------------------------------|-------------------------------|-----------|-------------------------|-----------------------------------|-------------------------------|-----------|----------------------------------|--------------------------------|-----------|---------------------------|
| Highest towards end of September. | Lowest early part of October. | Decrease. | Proportion to Deposits. | Highest towards end of September. | Lowest early part of October. | Decrease. | Lowest towards end of September. | Highest early part of October. | Increase. | |
| | | | | | | | | | | <i>Per Cent.</i> |