



Application number
(for PRA use only)

The Prudential Regulation Authority (PRA) has produced notes which will assist the applicant in answering the questions in this form. Please read these notes, which are available on the PRA's [indirect participation in inter-bank payment systems page](#).

The applicant will be treated by the PRA as having taken these notes into consideration when completing its answers to the questions in this form. If there is insufficient space, please continue on a separate sheet of paper and clearly identify the section and question to which the additional information relates.

Ring-fenced bodies (RFBs) – Indirect participation in inter-bank payment systems

Application Form

July 2016

Firm name

Firm reference number

Address

Please return this form via email to: paymentsystems@bankofengland.co.uk

The Prudential Regulation Authority
20 Moorgate
London
EC2R 6DA
United Kingdom
Telephone: +44 (0)20 3461 7000
Email: paymentsystems@bankofengland.co.uk
Website: www.bankofengland.co.uk/PRA

Notes

Before completing this form, the applicant may find it helpful to discuss its application with its appropriate supervisory contact at the PRA. However, the applicant must still ensure that it includes all relevant information in this form. If the applicant does not include all the relevant information, the application will be deemed incomplete and will be delayed.

Before completing this application form please read the accompanying [notes](#), which will assist applicants in submitting complete responses.

Yes No

Does the applicant have any timing factors that it would like us to consider?

If yes, please enter date required and provide details.

Firm contact details

Section A

1 Who should the PRA contact at the firm in relation to this application?

2 Contact details:

a Business Address

b Position in the firm

c Daytime telephone number

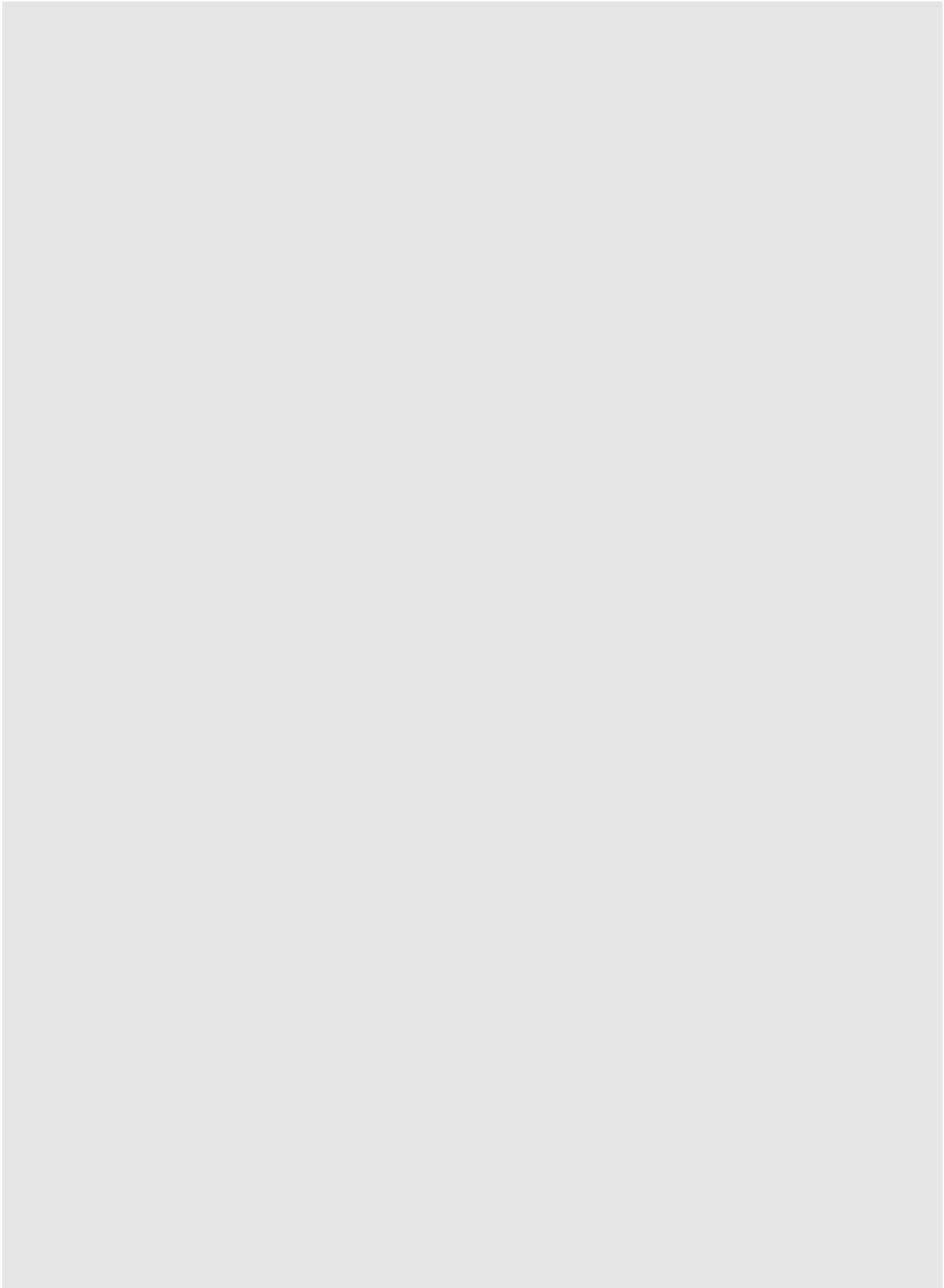
d Email address

e Individual reference number (IRN), if applicable

5a Please give a full and clear explanation of why the applicant needs to be able to access the services provided by the inter-bank payment system(s) in question indirectly, rather than directly, due to exceptional circumstances, including full details of the exceptional circumstances that apply.

A large, empty rectangular area with a light gray background, occupying most of the page below the question. It appears to be a placeholder for an answer or a redacted section of the document.

- 5b** Please explain how being an indirect participant in the inter-bank payment system would not adversely affect the RFB's ability to operate in a way consistent with the group ring-fencing purposes, nor the PRA's ability to meet its general safety and soundness objective in relation to ring-fencing.



Proposed intermediary details

Section C

Please provide the following details about the proposed intermediary through which the applicant is planning to access the payment system(s) indirectly.

Please note that if the applicant is proposing more than one intermediary, the applicant should complete this section for each intermediary (a copy of this section is provided in the appendix of this form).

6 Name of the proposed intermediary

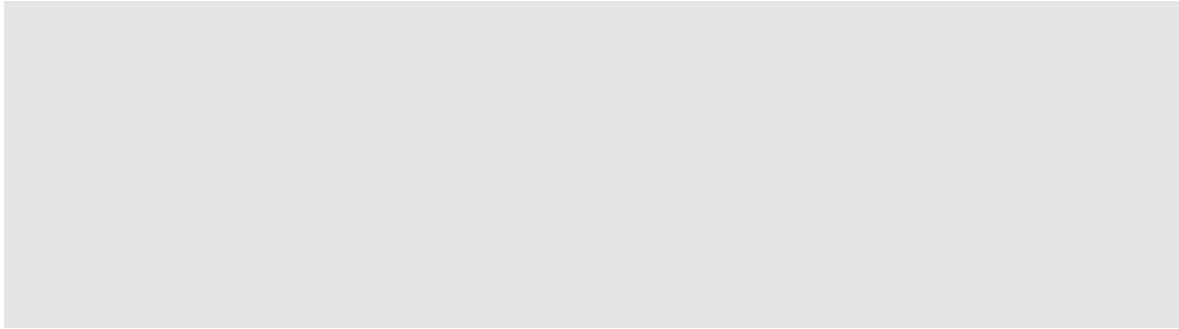
7 Inter-bank payment system(s) that the applicant is proposing to access indirectly through the proposed intermediary

8 Business address of the proposed intermediary

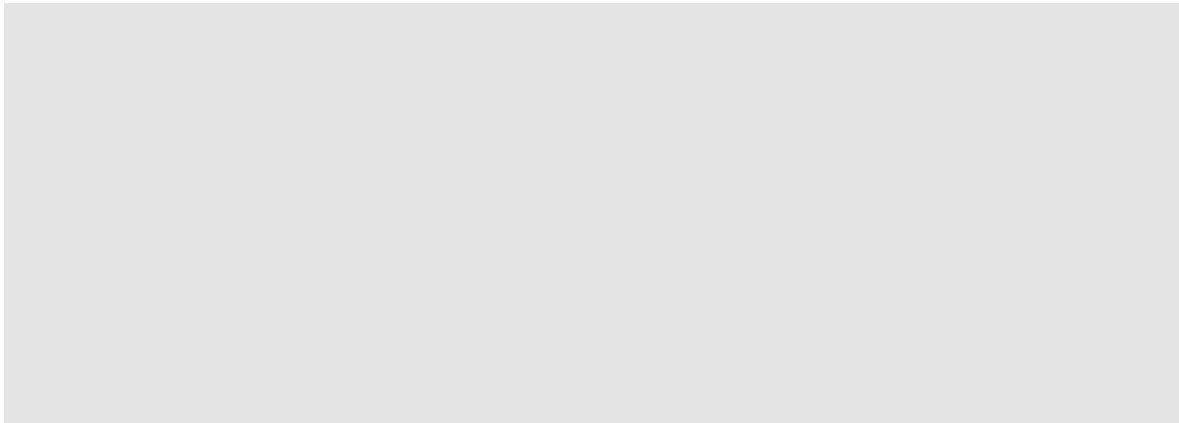
9 Please provide details of the proposed intermediary's capability for providing access to the inter-bank payment system, including to its creditworthiness and operational capability.

10 Please provide details about the proposed agreement between the applicant and the intermediary.

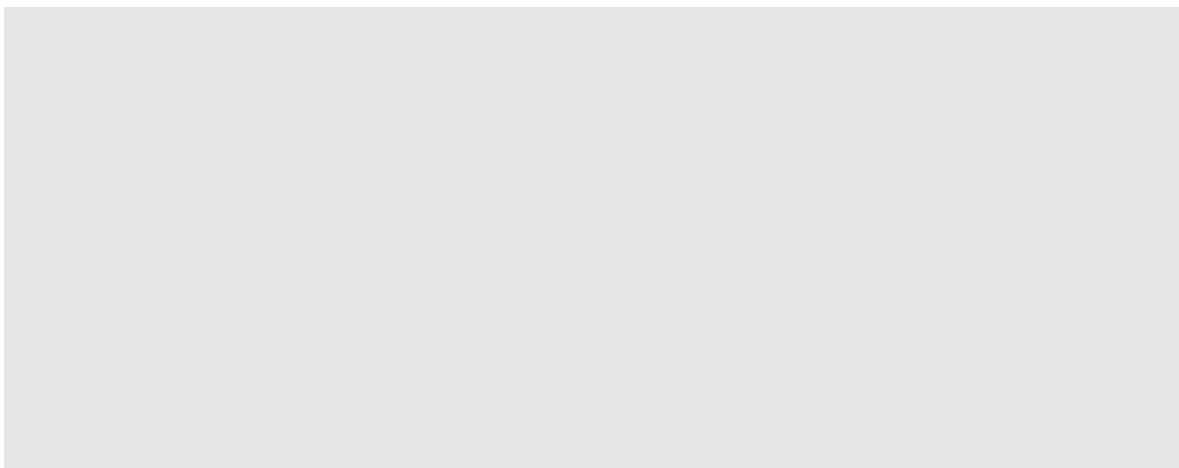
- 11** What is the contractual notice period for the termination of the proposed agreement between the applicant and the intermediary?



- 12** What is the expected size and nature of the risks to the RFB arising from the use of the intermediary, including information on the potential intraday credit and liquidity exposures that would be generated?



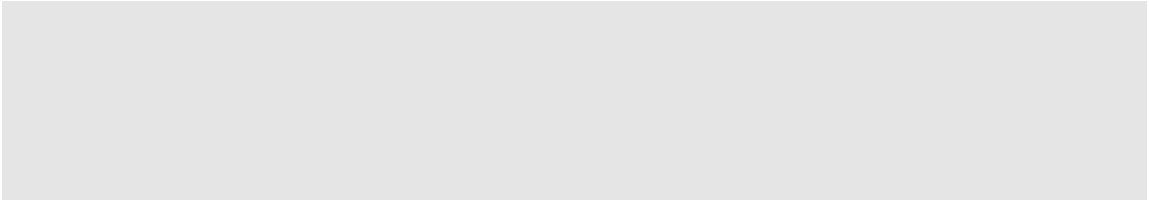
- 13** Please provide details of the applicant's contingency plan for material disruption to the services provided by the intermediary.



Yes No

- 14** Is the applicant applying for any requirements to be added to its permission?

If the applicant is seeking to attach any requirements the applicant must give details here:



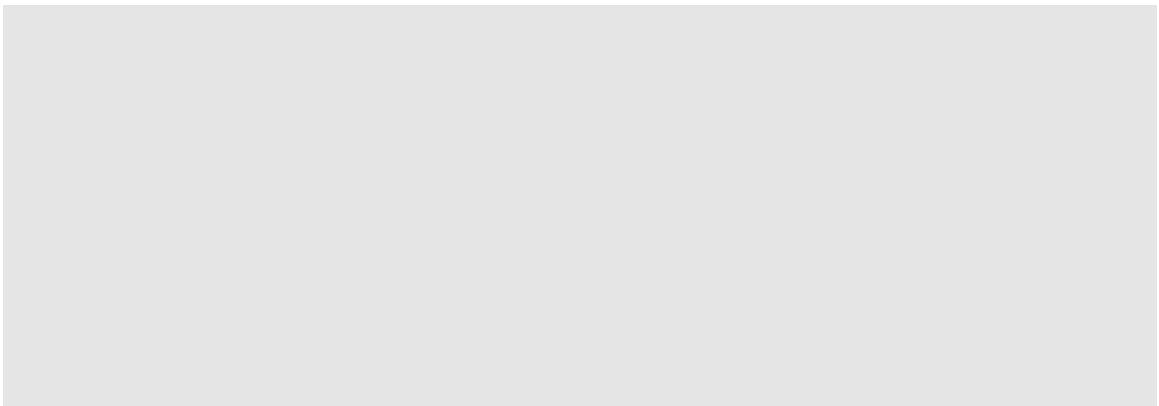
- 15** If the applicant is applying for a time-limited permission due to temporary exceptional circumstances, what is the duration of permission requested?



Yes No

- 16** Does the applicant object to the PRA publishing the permission?

If the applicant does object, please state its reasons:



Supporting Documents**Section E**

List the supporting documents accompanying this form

Documents	Mode (by email or post)

Other information (please specify)

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Warning

Knowingly or recklessly giving the PRA information, which is false or misleading in a material particular, may be a criminal offence (sections 398 and 400 of the Financial Services and Markets Act 2000). 6.1 and 6.3 of the Notifications Part of the PRA Handbook requires a PRA authorised person to take reasonable steps to ensure the accuracy and completeness of information given to the PRA and to notify the PRA immediately if materially inaccurate information has been provided or if there have been material changes to the information submitted in support of this application. Firms also have a responsibility to disclose to the PRA matters of which it would reasonably expect to be notified in accordance with Fundamental Rule 7. Contravention of these requirements may lead to disciplinary sanctions or other enforcement action by the PRA. It should not be assumed that information is known to the PRA merely because it is in the public domain or has previously been disclosed to the PRA or another regulatory body. If the applicant is not sure whether a piece of information is relevant, it should include that information anyway.

Data Protection

For the purposes of complying with the Data Protection Act 1998, the personal information in this form will be used by the PRA to discharge its statutory functions under the Financial Services and Markets Act 2000 and other relevant legislation. It will not be disclosed for any other purposes without the permission of the individual.

Declaration

By submitting this application form:

- I confirm that this information is accurate and complete to the best of my knowledge and belief and that I have taken all reasonable steps to ensure that this is the case.
- I am aware that it is a criminal offence knowingly or recklessly to give the PRA information that is false or misleading in a material particular.
- Some questions do not require supporting evidence. However, the records, which demonstrate the applicant's compliance with the rules in relation to the questions, must be available to the PRA on request.
- I will notify the PRA immediately if there is a significant change to the information given in the form. If I fail to do so, this may result in a delay in the application process or enforcement action.

Date

Name of signatory signing on behalf of applicant

Position of signatory

Individual Registration Number

Signature

Please provide the following details about the proposed intermediary through which the applicant is planning to access the payment system(s) indirectly.

6 Name of the proposed intermediary

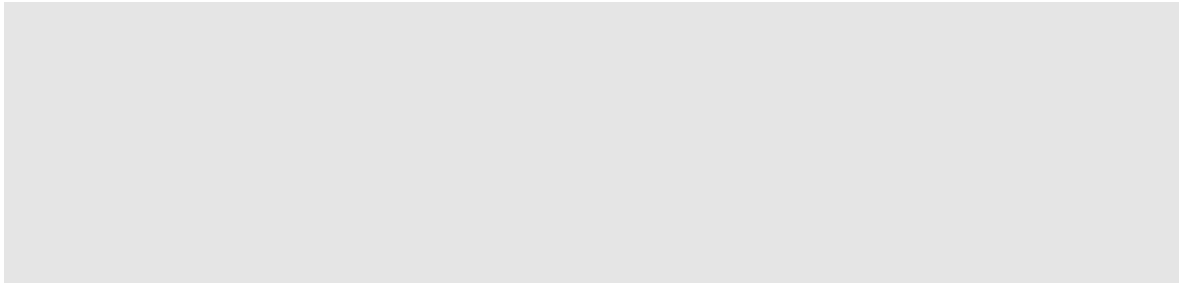
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8 Business address of the proposed intermediary

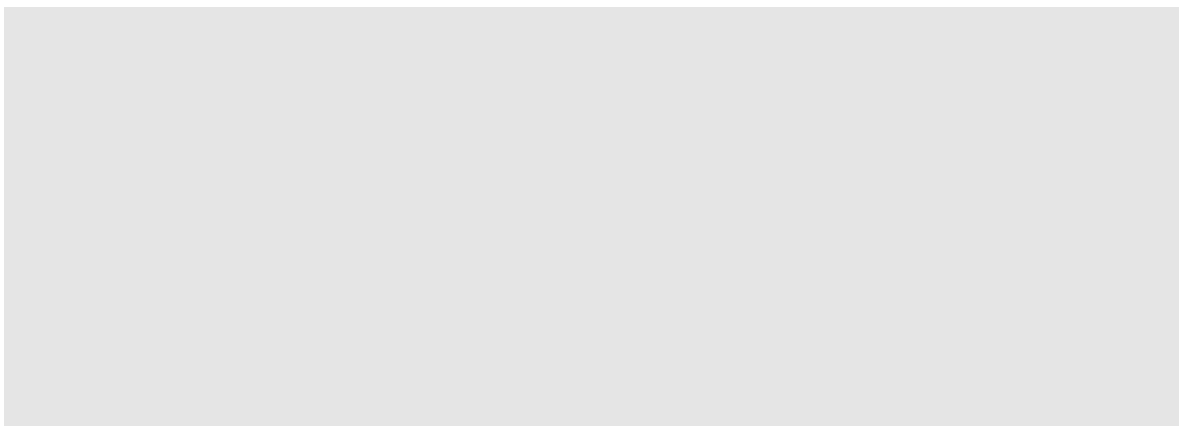
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- 13** Please provide details of the applicant's contingency plan for material disruption to the services provided by the intermediary.

