

Bank of England PRA

WRITTEN NOTICE

Permission to reduce own funds

To: CAB Payments Holdings Plc (FRN 959213) ("the company")

Of: Quadrant House, The Quadrant, Sutton SM2 5AS

Date: 18 December 2023

ACTION

- (1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to reduce the following own funds:

Amount	Denomination	Regulatory Capital Classification	Issuance date	ISIN
Up to 300,000	GBP (£)	Common Equity Tier 1 – Ordinary Shares	6 July 2023	GB00BMCYKB41

- (2) If, at any time prior to the reduction of the above own funds the condition in Article 78(1)(b) CRR ceases to be met, the PRA may vary the terms of this permission, or revoke this permission in whole or in part.



Effect

(3) This permission takes effect on 18 December 2023 and expires on 18 June 2024.

Decision-Maker

(4) The decision which gave rise to the obligation to give this Notice was made by Henry Oldfield, Manager.

Publication

(5) Details of this permission will be published on the Bank of England website.

PRA contacts

(6) For more information concerning this matter generally, the company should contact their usual supervisory contact.

Henry Oldfield
Manager

For and on behalf of The Prudential Regulation Authority