

Bank of England

Prudential Regulation Authority

WRITTEN NOTICE

Classification as CET 1 instrument

To: ClearBank Group Holdings Limited (FRN 987231) ("the company")

Of: Borough Yards, 13 Dirty Lane, London, England, SE1 9PA

Ref: D8187

Date: 9 November 2022

ACTION

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of Retained EU Law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on an consolidated basis to classify 35,774,301 Ordinary Shares with a Nominal value £0.00001 issued on 9 November 2022, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as Common Equity Tier 1 instruments.
- (2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Claire Halsall.

(4) Details of this permission will be published on Bank of England website.

PRA contacts

(5) For more information concerning this matter generally, the company should contact their usual supervisory contact.

Effect

(6) This permission takes effect on 23 November 2023.

Claire Halsall
Senior Manager
For and on behalf of The Prudential Regulation Authority