

Bank of England PRA

Banks in scope of ring-fencing as of 1 April 2025

As of 1 April 2025, the following UK banking groups included entities which were ring-fenced bodies (RFB) pursuant to section 142A of the Financial Services and Markets Act 2000 (FSMA) (as amended): Barclays, HSBC, Lloyds Banking Group, NatWest Group, Santander UK, TSB, and Virgin Money UK.

The table below provides the list of individual RFBs within each group as of 1 April 2025:

Banking Group	RFBs
Barclays	Barclays Bank UK PLC
HSBC	HSBC Private Bank (UK) Limited HSBC UK Bank Plc Marks & Spencer Financial Services Plc
Lloyds Banking Group	Bank of Scotland plc Lloyds Bank PLC
NatWest Group	Coutts & Company NATIONAL WESTMINSTER BANK PUBLIC LIMITED COMPANY The Royal Bank of Scotland Plc
Santander UK	Cater Allen Limited Santander UK Plc
TSB	TSB Bank plc
Virgin Money UK	Clydesdale Bank Plc